CSU, San Bernardino Financial Aid Shopping Sheet FAQs

1. What is the Financial Aid Shopping Sheet? How is it intended to be used?

The CSU, San Bernardino Financial Aid Shopping Sheet is a consumer tool that is designed to simplify information that students receive about costs and financial aid so that they can make informed decisions about which postsecondary institution to attend.

The Shopping Sheet ensures that families will have an easy-to-read form that enables them to compare institutions in terms of grant and scholarship amounts, net costs, graduation rates, loan default rates, median borrowing, and estimated monthly loan payments after graduation.

A student's Financial Aid Shopping Sheet can be viewed by visiting the <u>MyCoyote</u>. The Shopping Sheet is available to view when a student's financial aid package is offered and when an aid award is revised.

2. To whom and when does the Financial Aid Office provide the Shopping Sheet?

CSU, San Bernardino has agreed to comply with the Principles of Excellence (POE) in Executive Order 13607 (EO 13607): Institutions are expected to use the Shopping Sheet to provide the required personalized and standardized form with financial aid information for undergraduate and graduate service members, veterans, military spouses, and other military family members covered by EO 13607.

Our university will provide the Shopping Sheet to all of our prospective and enrolled undergraduate and graduate students who have applied for Title IV aid using the Free Application for Federal Student Aid (FAFSA). The Shopping Sheet will be made available to students prior to enrollment. The Shopping Sheet is our university's commitment to supplying information in a transparent and consistent manner.

3. Why is CSU, San Bernardino using the Shopping Sheet?

Our university has a responsibility to be transparent about our costs and the aid available to meet those costs so that parents and students have the information they need to make decisions about how to finance their college education. Ultimately, this information will also help them to understand their expected financial obligations, an increasingly important aspect of higher education financing. The Shopping Sheet addresses a critical need to simplify the financial aid process for students, while still providing the necessary flexibility to institutions to provide additional information as necessary.

4. Why does the Shopping Sheet contain information for programs from which a student will not be funded or for other purposes?

We recognize that not all of the components of the Shopping Sheet are applicable to all students, for example, graduate students may not receive Federal Pell Grants or Direct Subsidized Loans. However, we are required to use a standardized format. Some information features may be left blank or be marked as "N/A" (not applicable) for students who will not be funded from those aid programs or the information feature is not applicable to student.

6. The Loan options box on the Shopping Sheet specifies "recommended" loan amounts. What does this mean?

The Office of Financial Aid & Scholarships has evaluated your financial circumstances and provides a recommended loan amount, even if it is zero. You are not obligated to accept the loan amount. You can decline the recommended loan amount or reduce the amount. Students can obtain "Accept/Decline" instructions by reading their 2015-2016 Financial Aid Award email.

7. Whom may we contact if we have questions about the Shopping Sheet?

Please direct any questions about the CSU, San Bernardino Shopping Sheet by calling the Office of Financial Aid & Scholarships at 909-537-5227.