

FY 2013-14 BUDGET

CSUSB Philanthropic Foundation

	FY 12-13 <u>Budget</u>	FY 12-13 <u>YE Projection</u>	FY 13-14 <u>Budget</u>	<u>Difference</u>
Revenue				
Misc. Income	5,000	0	0	0
Board Participation Fee	60,000	24,500	30,000	5,500
Endowment Management Fee	100,000	86,200	135,000	48,800
Investment Income	40,000	81,000	80,000	(1,000)
Total Revenue	205,000	191,700	245,000	53,300
Expenses				
Board Expenses	8,000	4,000	4,000	0
Travel	3,000	0	0	0
Investment Fees	9,000	3,000	3,000	0
Insurance	12,000	13,114	13,150	36
Audit Fees	20,000	17,800	18,000	200
President's Supplemental Salary	0	28,300	31,860	3,560
Contract Services/ Aux. Acctg Sppt	141,301	118,000	120,337	2,337
Contract Services/Bursar-SA Sppt.	0	0	17,800	17,800
Contract Services/Aux. HR Support	0	0	5,397	5,397
Contract Services/Support Serv.	0	0	3,117	3,117
Contract Services/Asset Mgmt.	0	0	120	120
Cost Allocation Survey Expense	0	10,000	0	(10,000)
Other Operating Expenses	5,500	4,500	4,500	0
Total Expenses	198,801	198,714	221,281	22,567
Net Income	6,199	(7,014)	23,719	30,733
Prior Year Retained Earnings	31,002	31,002	23,988	(7,014)
New Carryforward	37,201	23,988	47,707	23,719