

**CALIFORNIA STATE UNIVERSITY, SAN
BERNARDINO**

CSUSB BUDGET 101

February 7, 2023

DR. Samuel Sudhakar

Vice President & CFO -Division Of Finance Technology & Operations



CSUSB WE DEFINE THE *Future*

CAMPUS PRIORITIES

Strategic Plan 2023-2028

- Student Success
- Faculty and Staff Success
- Diversity, Equity and Inclusion (DEI)
- Internationalization

CAMPUS PRIORITIES

Capital Projects and Other Initiatives

- Performing Arts Center, opening Fall 2024
- PDC Student Services Building, groundbreaking 2025
- MSPA Program Yasuda Center Space Renovation
- Baseball and Softball Design Development
- Energy Savings Initiative

OTHER EXISTING & EMERGING PRIORITIES

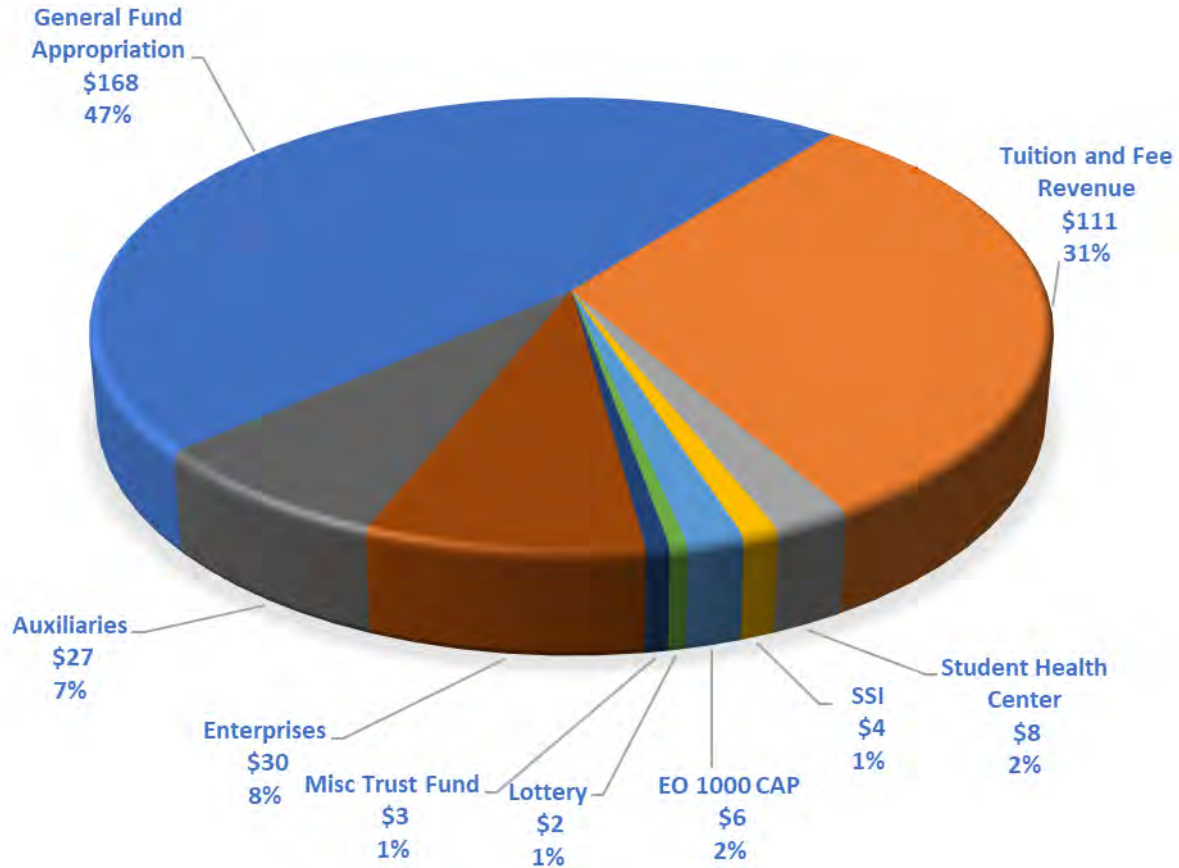
- Title IX and DHR Programs
- State and Federal NAGPRA Compliance
- Student Basic Needs and Mental Health

GETTING TO KNOW OUR FUNDS

- **Operating Funds**
General Fund appropriation, tuition and fees, Student Success Initiatives, EO1000 Cost Allocation Plan
- **Lottery Funds**
California Lottery Funds
- **Trust Funds**
Miscellaneous Trust Funds
- **Enterprise Funds**
Housing, Parking, Continuing Education, Student Health Center/Counselling & Psychological Services
- **Auxiliary Funds**
Separate 501(c)3 Organizations
Associated Students Inc. (ASI), University Enterprise Corporation (UEC), Philanthropic Foundation, Santos Manuel Student Union (SMSU)

GETTING TO KNOW OUR FUNDS

University Funds Total: \$358.5M



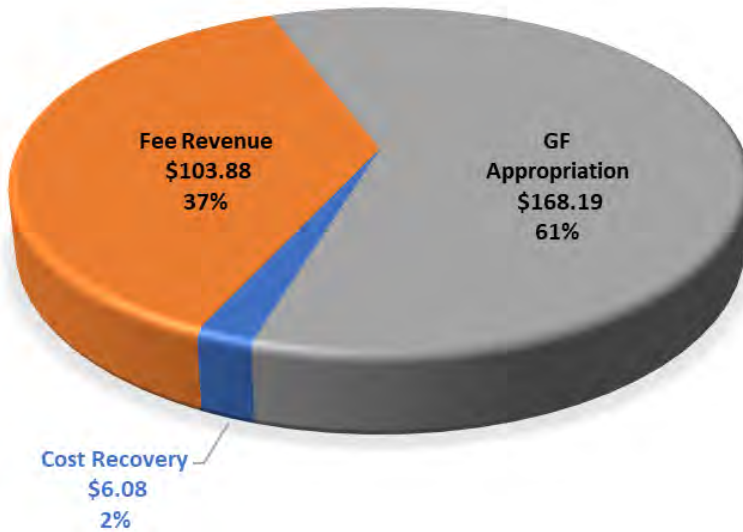
CSUSB

WE DEFINE THE

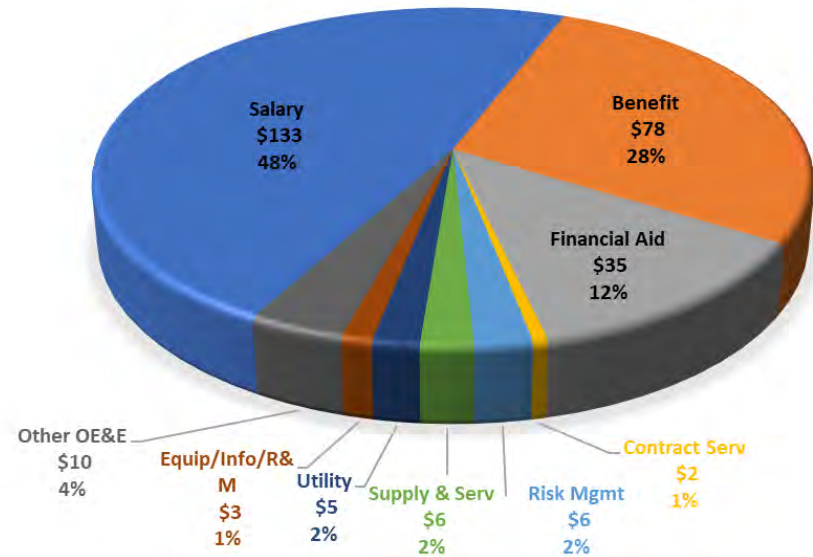
Future

OPERATING BUDGET FY 2023-24

Base Sources: \$278.1M



Base Uses: \$278.1M



CSUSB'S FINACIAL CHALLENGES FOR FY 24-25 AND BEYOND

Compensation Challenge

- CSUSB's General fund augmentation in FY 23-24 and 24-25 will not fully cover mandatory cost increases.
- In FY 24/25, CSUSB's allocation for staff & faculty compensation will be notably substantial.

Enrollment Challenges

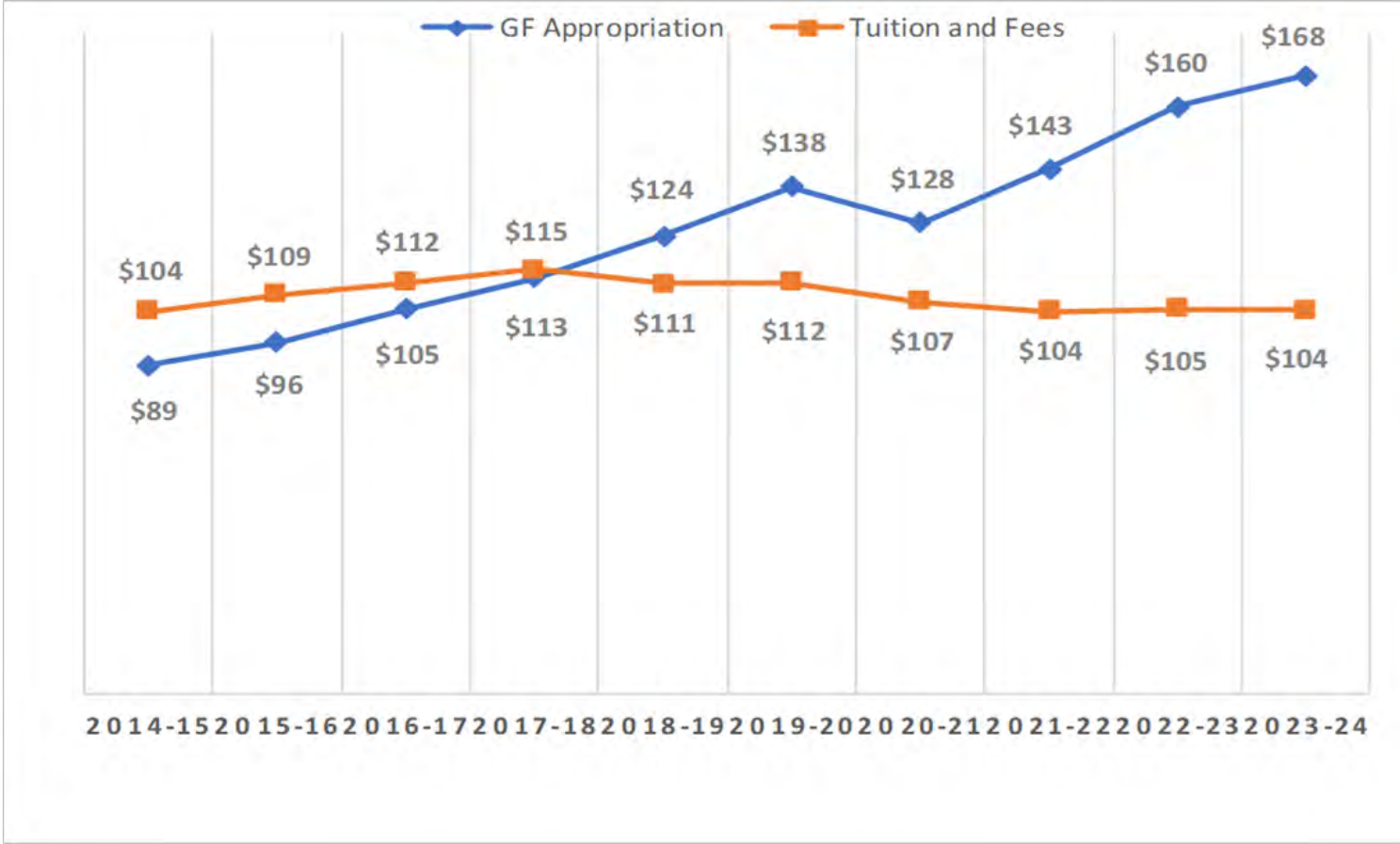
- CSUSB's enrollment remains below the Chancellor's Office enrollment target, which is posing a difficult challenge to CSUSB's fiscal health.

Mandatory Costs Challenges

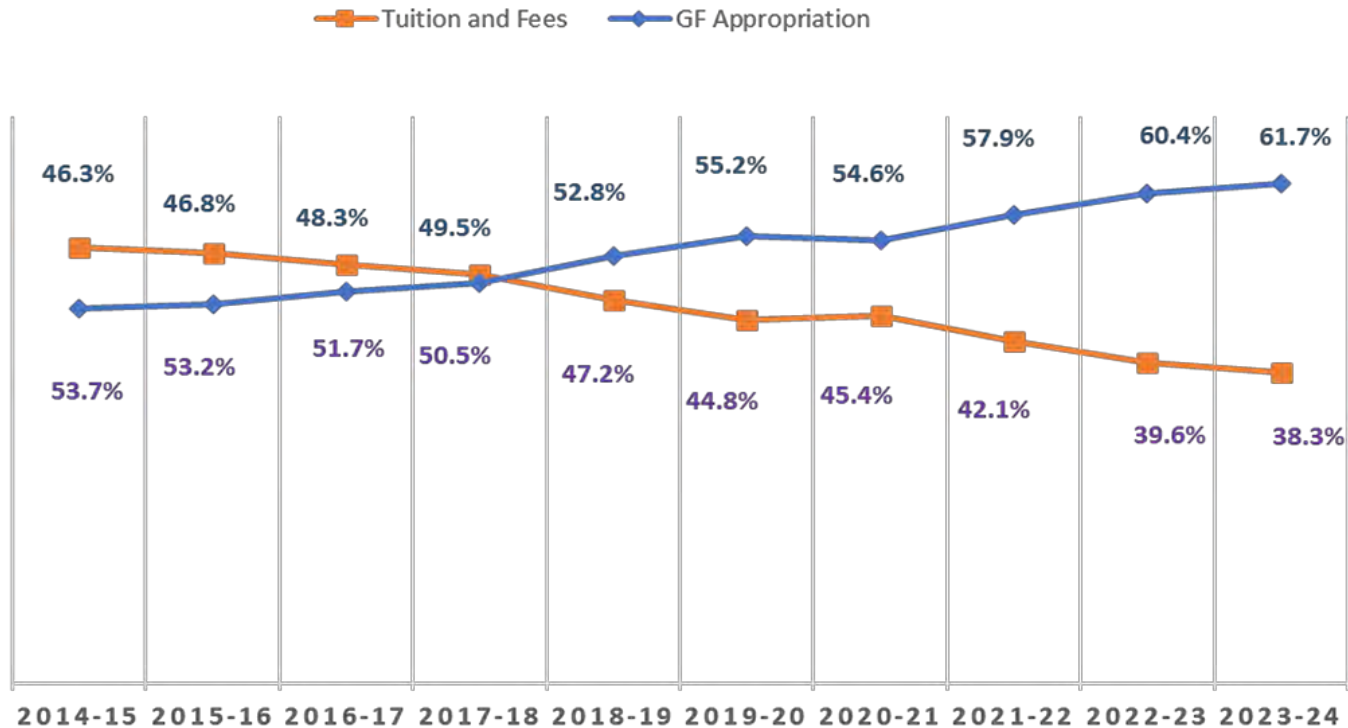
- Health premium costs increased by 11.32% and 11% in FY 23-24 and 24-25, respectively.
- Liability & Property Insurance Premium is estimated to be increased by 21% in FY 24-25.
- Utility cost – the campus has been dealing with increased utility costs.
- CO-mandated programs – Title IX, State & Federal NAGPRA, Student Basic needs, etc. will require campus funds.

CSUSB GF APPROPRIATION AND TUITION FEE TREND FY 14/15 – FY 23/24

In Millions



CSUSB GF APPROPRIATION AND TUITION FEE REVENUE PROPORTIONAL DIST. TREND



FINANCIAL TRANSPARENCY PORTAL

Updated monthly, **OpenBook** is a financial transparency website that displays CSUSB's finances over a multi-year period. There are several "visualization tiles" available that allow the user to explore various aspects of the University's finances as follows:

- ✓ View financial data from various University activities in graphical format.
- ✓ View budget/revenue from various sources and how it is expended by the fund, division, department, or activity type.
- ✓ View historical budget/revenue and expenditure trends over time.

<https://www.csusb.edu/budget/fiscal-information/financial-transparency-portal>

