

UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SINGLE AUDIT REPORT ON FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021



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**UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
University Enterprises Corporation at CSUSB
San Bernardino, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of University Enterprises Corporation at CSUSB (the UEC) (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 27, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered UEC's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of UEC's internal control. Accordingly, we do not express an opinion on the effectiveness of the UEC's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether UEC's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

UEC's Response to Findings

UEC's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. University Enterprises Corporation at CSUSB's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the UEC's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Glendora, California
September 27, 2021



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER
COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
University Enterprises Corporation at CSUSB
San Bernardino, California

Report on Compliance for Each Major Federal Program

We have audited University Enterprises Corporation at CSUSB's (UEC) (a nonprofit organization) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of UEC's major federal programs for the year ended June 30, 2021. UEC's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of UEC's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about UEC's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of UEC's compliance.

Opinion on Each Major Federal Program

In our opinion, UEC complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of UEC is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered UEC's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of UEC's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of UEC as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise UEC's basic financial statements. We issued our report thereon dated September 27, 2021 which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Board of Directors
University Enterprises Corporation at CSUSB

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Glendora, California
September 27, 2021

UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(FEIN: 95-6067343)
YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
U.S Department of Agriculture				
<i>Passed through from University of California San Diego</i>				
California Space Grant	10.000	(1)		\$ 11,933
National Science Foundation				
<i>Passed through from Riverside Community College District</i>				
Education and Human Resources	47.076	C-0006460		61,479
U.S Department of Health and Human Services				
<i>Passed through from CSU Chico Research Foundation</i>				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	(1)		67,786
National Security Agency				
<i>Direct Programs</i>				
Information Security Grant Program	12.902	N/A	296,877	1,480,061
GenCyber Grants Program	12.903	N/A		42,388
CyberSecurity Core Curriculum	12.905	N/A		309,263
<i>Passed through from Norwich University</i>				
CyberSecurity Core Curriculum	12.905	22595-RS010		13,394
Total National Security Agency				<u>1,845,106</u>
U.S Department of Housing and Urban Development				
<i>Passed through from City of Corona</i>				
Community Development Block Grants/Entitlement Grants	14.218	89480-431		(3,112)
National Science Foundation				
<i>Passed through from Whatcom Community College</i>				
Education and Human Resources	47.076	1902329		84,977

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
(FEIN: 95-6067343)
YEAR ENDED JUNE 30, 2021**

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Small Business Administration				
<i>Passed through from CSU Fullerton Aux Srvc Corp</i>				
Small Business Development Centers	59.037	(1)		1,040,749
<i>Passed through from California Department of Food and Agriculture</i>				
State Trade and Expansion	59.061	(1)		218,585
<i>Passed through from State of California</i>				
State Trade and Export Promotion Pilot Grant Program	59.061	19-0720-005-SF		73,288
<i>Direct Program</i>				
Women's Business Ownership Assistance	59.043	N/A		605,853
Total U.S Small Business Administration				1,938,475
TRIO CLUSTER:				
U.S. Department of Education				
<i>Direct Programs:</i>				
TRIO Student Support Services	84.042	N/A		514,014
TRIO Talent Search	84.044	N/A		830,047
TRIO Upward Bound	84.047	N/A		826,705
Total TRIO Cluster				2,170,766
U.S. Department of Education				
<i>Direct Programs:</i>				
Undergraduate International Studies and Foreign Language Programs	84.016	N/A	27,443	88,244
Rehabilitation Long-Term Training	84.129	N/A		92,783
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	N/A		982,041
Child Care Access Means Parents in School	84.335	N/A		356,699
<i>Passed through from California Dept of Rehabilitation</i>				
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126	(1)		311,668
<i>Passed through from University of California Office of the President</i>				
Supporting Effective Instruction State Grants	84.367	(1)		261,059
Total U.S. Department of Education				2,092,494
University of California Berkeley				
<i>Passed through from Regents of the University of California</i>				
Foster Care_Title IV-E	93.658	(1)		2,586,902

See accompanying Notes to Schedule of Expenditures of Federal Awards.

UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
(FEIN: 95-6067343)
YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
RESEARCH AND DEVELOPMENT CLUSTER:				
U.S Department of Agriculture				
<i>Direct Program</i>				
Hispanic Serving Institutions Education Grants	10.223	N/A		106,244
U.S Department of Commerce				
<i>Direct Program</i>				
Measurement and Engineering Research and Standards	11.609	N/A		42,758
National Security Agency				
<i>Direct Program</i>				
Information Security Grant Program	12.902	N/A		166,092
GenCyber Grants Program	12.903	N/A		688
Total National Security Agency				<u>166,780</u>
Bureau of Indian Affairs				
<i>Direct Program</i>				
Cultural Resources Management	15.159	N/A		1,077
U.S Department of Justice				
<i>Direct Program</i>				
Juvenile Justice and Delinquency Prevention	16.540	N/A		16,722
National Aeronautics and Space Administration				
<i>Passed through from Board of Regents, NSHE, obo University of Nevada, Las Vegas</i>				
Aerospace Education Services Program	43.001	GR07102.02		30,453
<i>Direct Programs</i>				
Aerospace Education Services Program	43.001	N/A		32,281
Office of Stem Engagement (OSTEM)	43.008	N/A		35,954
Total National Aeronautics and Space Administration				<u>98,688</u>
National Science Foundation				
<i>Direct Programs</i>				
Mathematical and Physical Sciences	47.049	N/A	29,178	504,777
Geosciences	47.050	N/A		50,683
Education and Human Resources	47.076	N/A	8,271	3,205,303
Office of International Science and Engineering (OISE)	47.079	N/A		29,314
Total National Science Foundation				<u>3,790,077</u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
(FEIN: 95-6067343)
YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Education				
<i>Direct Programs</i>				
Higher Education Institutional Aid	84.031	N/A	125,493	1,890,264
<i>Passed through from University of California Office of the President</i>				
Supporting Effective Instruction State Grants	84.367	(1)		33,170
<i>Passed through from Riverside County Office of Education</i>				
Education Innovation and Research	84.411	C1006753		173,847
<i>Direct Program</i>				
Education Innovation and Research	84.411	N/A	35,191	<u>81,577</u>
Total U.S. Department of Education				<u>2,178,858</u>
National Institute of Health				
<i>Direct Programs</i>				
Mental Health Research Grants	93.242	N/A		84,842
Trans-NIH Research Support	93.310	N/A		168,020
Biomedical Research and Research Training	93.859	N/A		522,435
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	N/A		3,065
Biomedical Research and Research Training	93.859	N/A		<u>53,965</u>
Total National Institute of Health				832,327
U.S. Department of Homeland Security				
<i>Passed through from San Bernardino Fire Protection District</i>				
Preparing for Emerging Threats and Hazards	97.133	EMW2016GR00237		<u>12,886</u>
Total Research and Development Cluster			198,133	7,246,417
Total Expenditures of Federal Awards			<u>\$ 522,453</u>	<u>\$ 18,103,223</u>

(1) - Pass-Through Entity Identifying Number not readily available.

N/A - Not applicable, not a pass-through award.

See accompanying Notes to Schedule of Expenditures of Federal Awards.

UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

NOTE 1 BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the UEC under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the UEC, it is not intended to and does not present the financial position, changes in net assets or cash flows of the UEC.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

NOTE 3 INDIRECT COST RATE

A nonfederal entity may have a federally negotiated indirect cost rate that is being used for federal awards. In general, under 2 CFR 200.414(f), if an entity has never received a negotiated indirect cost rate, the entity may elect to use a 10 percent de minimis indirect cost rate. The entity has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

**UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? yes no
 - Significant deficiency(ies) identified that are not considered to be material weakness(es)? yes none reported
3. Noncompliance material to financial statements noted? yes no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? yes no
 - Significant deficiency(ies) identified that are not considered to be material weakness(es)? yes none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)? yes no

Identification of Major Federal Programs

CFDA Number(s)	Name of Federal Program or Cluster
12.902	Information Security Grant
93.658	Foster Care Title IV-E

- Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000
- Auditee qualified as low-risk auditee pursuant? yes no

**UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

Section II – Financial Statement Findings

Finding 2021-001: Accounting for Contributions

Type of Finding: Material Weakness in Internal Control over Financial Reporting

Condition: We identified the following matters while performing audit procedures over contributions:

- Prior year adjustments were identified and resulted from not recognizing revenue as conditions were met for conditional contributions used to acquire capital assets acquired by Sponsored Programs. The restatement increased July 1, 2019 net assets by approximately \$544,000 and June 30, 2020 net assets by approximately \$328,000.
- Audit adjustments that decreased Grants and Contracts revenue and increased Deferred Revenue by approximately \$751,000 because (non-federal) conditional contributions were accounted for as unconditional.
- Prior year adjustments were identified and resulted from recognizing miscellaneous commercial revenue as conditional contributions were accounted for as unconditional. The restatement decreased July 1, 2019 net assets by approximately \$2,144,000.
- Audit adjustments that decreased miscellaneous commercial revenue and increased Deferred Revenue by approximately \$2,056,000 because conditional contributions were accounted for as unconditional.

Criteria: Accounting Standards Update No. 2018-08, Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made reiterated existing U.S. GAAP for grants and contributions, and it added clarifying examples and definitions to reduce subjectivity in how and when revenue was recognized. The update also provides clarifying guidance on accounting for the grants and contracts of nonprofit organizations as they relate to the new revenue standard (ASU 2014-09 Revenue from Contracts with Customers) to minimize diversity in the classification of grants and contracts. A contribution or promise to give is conditional if it has both:

- a. one or more barriers that must be overcome before a recipient is entitled to the assets transferred or promised, and
- b. a right of return to the contributor for assets transferred (or for a reduction, settlement, or cancellation of liabilities) or a right of release of the promisor from its obligation to transfer assets (or reduce, settle, or cancel liabilities).

Effect: The prior year effect of the audit adjustments was to increase net assets by \$1,600,000 and \$328,000 at June 30, 2019 and 2020, respectively. The current year effect of the audit adjustments was to decrease net income for the fiscal year June 30, 2021 and reduce net assets by approximately \$3,056,000.

Cause: The UEC's established contribution revenue recognition procedures did not identify the conditions present in the agreements.

Recommendation: We recommend that the UEC's existing policies and procedures are reinforced and updated to emphasize the identification of conditions (barriers and right of return).

Views of responsible officials and planned corrective actions: Please refer to the attached corrective action plan.

**UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

**UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2021**

Section II – Financial Statement Findings

There were no prior year financial statement findings to report.

**UNIVERSITY ENTERPRISES CORPORATION AT CSUSB
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS (CONTINUED)
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs

There were no prior year federal findings to report.

Department of Education

University Enterprises Corporation at CSUSB respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FINANCIAL STATEMENT AUDIT

MATERIAL WEAKNESS

2021-001 Accounting for Contributions

Recommendation: We recommend that the UEC's existing policies and procedures are reinforced and updated to emphasize the identification of conditions (barriers and right of return).

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding:

- Management will update the accounting procedures for fixed assets funded by Sponsored Programs grants.
- Management will implement review of cost-reimbursement grant revenues on a quarterly basis to properly identify the conditions and recognize the revenues.
- Management will update the year-end checklist to properly amortize dining contract contributions.

Name(s) of the contact person(s) responsible for corrective action: Rima Tan, Associate Controller.

Planned completion date for corrective action plan: November 15, 2021.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

There were no findings in the current year that require corrective action plan.

If the Department of Education has questions regarding this plan, please call Rima Tan, Associate Controller at (909) 537-4480.

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