

University Enterprises Corporation
Budget Summary for FY 19/20
As of April 30, 2019

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Budget	FY 18/19 Projected	Proposed FY 19/20 Budget
Revenue:					
Bookstore	491,139	481,022	440,000	457,000	438,000
Vending Operations	96,588	126,824	128,400	130,400	132,000
Dining Services - Commissions	274,351	339,946	1,340,000	383,000	747,000
Dining Services - Other Compensation	-	775,000	1,300,000	1,350,000	100,000
Spons Prog - Indirect Cost Recovery	2,862,216	3,263,244	2,975,000	3,100,000	3,200,000
Business Office:					
Coca Cola/Pepsi Sponsorship	93,408	244,800	205,000	205,000	207,000
Investment Income	40,005	45,499	38,000	38,000	39,000
Insurance Dividends	118,307	15,904	16,000	16,000	15,000
Miscellaneous Income	117,903	253,309	20,000	20,000	25,000
Total Revenue	4,093,917	5,545,549	6,462,400	5,699,400	4,903,000
Operating Expenses:					
Bookstore	93,639	52,043	55,200	51,100	54,400
Vending Operations	8,294	8,261	9,000	9,000	10,000
Dining Services	270,469	319,727	626,100	570,100	968,000
Sponsored Programs Administration	2,090,383	1,845,918	1,994,100	1,963,600	1,994,800
Business Office	677,933	919,733	1,087,400	1,060,800	1,100,200
Total Operating Expenses	3,140,717	3,145,681	3,771,800	3,654,600	4,127,400
Net Income from Operations	953,200	2,399,867	2,690,600	2,044,800	775,600
Other Income/(Expenses):					
IDC Distribution	771,833	1,417,326	980,900	1,136,400	1,205,200
Support Provided to Campus	46,567	68,000	365,000	396,000	55,000
Total Other Income/(Expenses)	818,400	1,485,326	1,345,900	1,532,400	1,260,200
Adjusted Net Income from Operations	134,799	914,541	1,344,700	512,400	(484,600)
Total Depreciation Expense			406,700	361,600	492,200
Net Income without Depreciation			1,751,400	874,000	7,600

University Enterprises Corporation
Bookstore budget for FY 19/20
As of April 30, 2019

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Budget	FY 18/19 Projected	Proposed FY 19/20 Budget
Revenue:					
Bookstore Commission	491,139	481,022	440,000	457,000	438,000
Operating Expenses:					
Bank & Credit Card Fees					
COGS - Alcoholic Beverages					
Communication-Telephone Local					
Communication-Telephone Trunk Chrgs					
Contract Services					
Depreciation - Building & Improvements	47,836	41,728	38,000	37,400	38,000
Depreciation - Equipment	3,195	3,276	3,100	1,500	2,500
Depreciation - Leasehold Improvements	6,563	5,246	6,600	3,400	3,400
Dumpster Fees/Trash Removal					
Equipment Other					
Licenses/Permits Expense					
Non-EDP Equipment Rental					
Other Operating Expense/Misc				4,800	-
Rental Expense - Space					
Repairs & Maintenance - Building	36,045	-	5,000	2,000	8,000
Repairs & Maintenance - Misc		437	2,500	2,000	2,500
Supplies & Services General		1,355		-	
Transfer Out to Related Entity					
Total Operating Expenses	93,639	52,043	55,200	51,100	54,400
Net Income/(loss) from Operations	397,500	428,980	384,800	405,900	383,600

University Enterprises Corporation
Vending Operations budget for FY 19/20
As of April 30, 2019

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Budget	FY 18/19 Projected	Proposed FY 19/20 Budget
Revenue:					
Vending Commission - Coca Cola/Pepsi	50,207	100,877	92,000	96,000	100,500
Vending Commission - First Class Vending	45,956	24,696	35,000	34,000	31,000
Vending Commission - Palm Desert Campus	425	1,252	1,400	400	500
Total Revenue	<u>96,588</u>	<u>126,824</u>	<u>128,400</u>	<u>130,400</u>	<u>132,000</u>
Operating Expenses:					
Bank & Credit Card Fees					
COGS - Alcoholic Beverages					
COGS - Starbucks	-	-			
Communication-Telephone Local					
Communication-Telephone Trunk Chrgs			-	-	-
Contract Services					
Depreciation - Building & Improvements					
Depreciation - Equipment					
Depreciation - Leasehold Improvements			-	-	
Dumpster Fees/Trash Removal					
Equipment Other					
Licenses/Permits Expense					
Non-EDP Equipment Rental					
Rental Expense - Space					
Repairs & Maintenance - Building			-	-	
Repairs Miscellaneous					
Supplies & Services General					
Transfer Out to Related Entity					
Total Operating Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(loss) from Operations	<u>96,588</u>	<u>126,824</u>	<u>128,400</u>	<u>130,400</u>	<u>132,000</u>
Vending Commission split with SMSU	8,294	8,261	9,000	9,000	10,000
Adjusted net income/(loss) from Operations	<u><u>88,294</u></u>	<u><u>118,563</u></u>	<u><u>119,400</u></u>	<u><u>121,400</u></u>	<u><u>122,000</u></u>

University Enterprises Corporation
Dining Services Budget for FY 19/20
As of April 30, 2019

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Budget	FY 18/19 Projected	Proposed FY 19/20 Budget
Revenue:					
Alcoholic Beverage Sales	62,592	71,726	72,000	60,000	61,000
Dining Service Commissions	188,604	268,221	1,268,000	323,000	686,000
Miscellaneous Income	23,155	775,000	1,300,000	1,350,000	100,000
Total Revenue	274,351	1,114,946	2,640,000	1,733,000	847,000
Operating Expenses:					
Bad Debt Expense	813		15,000	15,000	15,000
Bank & Credit Card Fees			-		-
COGS - Alcoholic Beverages	43,778	48,151	49,000	41,000	42,000
Communication-Telephone Local	1,503	1,076	2,000	2,100	2,000
Communication-Telephone Trunk Chrgs	9,598	1,710	10,000	5,000	8,000
Contract Services	26,598	56,106	28,000	34,000	282,000
Depreciation - Building & Improvements			-		-
Depreciation - Equipment	15,472	25,702	111,000	95,000	170,000
Depreciation - Leasehold Improvements	3,341	3,594	195,000	175,000	268,000
Dumpster Fees/Trash Removal	28,961	27,581	32,000	28,000	32,000
Equipment Other	40,007	21,856	20,000	10,000	12,000
Equipment Other - Furniture	4,161		-	-	-
Licenses/Permits Expense	350	389	500	5,000	1,000
Marketing	-		-	12,000	8,000
Non-EDP Equipment Rental	243		1,000	-	1,000
Rental Expense - Space	6,820	73,300	75,600	75,000	50,000
Repairs & Maintenance - Building	50,329	221	15,000	5,000	10,000
Repairs & Maintenance - Misc	20,000	47,888	40,000	40,000	40,000
Supplies & Services General	18,495	3,652	12,000	16,000	12,000
Utilities	-	8,502	20,000	12,000	15,000
Total Operating Expenses	270,469	319,727	626,100	570,100	968,000
Net Income/(loss) from Operations	3,882	795,219	2,013,900	1,162,900	(121,000)

University Enterprises Corporation
Consolidated Expense Budget for FY 19/20
As of April 30, 2019

	FY 16/17	FY 17/18	FY 18/19	FY 18/19	Proposed	Business	
	Actual	Actual	Budget	Projected	FY 19/20	Office	SPA
					Budget	Allocation	Allocation
Payroll & Benefits Expense:							
Salaries & Wages - Bus Ofc	295,007	406,433	459,000	382,000	432,000	297,000	135,000
Benefits - Bus Ofc	102,226	141,821	157,000	133,000	144,000	102,000	42,000
Salaries & Benefits - SPA students	36,088	32,537	35,000	35,000	36,000	-	36,000
Post Retirement Medical Benefits	208,631	196,744	205,000	180,000	180,000	77,000	103,000
Total Payroll & Benefits Expense	641,952	777,535	856,000	730,000	792,000	476,000	316,000
Operating Expenses:							
Advertising - Marketing	2,135	2,875	5,000	10,000	6,000	6,000	-
AQMD Rideshare	4,374	4,581	5,800	5,500	5,800	2,000	3,800
Audit Fees	35,077	47,808	46,000	46,000	48,000	24,000	24,000
Bank/Credit Card Fees	3,451	5,439	3,500	7,700	6,000	6,000	-
Communication-Telephone Local	2,644	3,736	5,000	3,800	4,500	4,500	-
Communication-Telephone Trunk Chrgs	6,491	4,609	6,500	5,000	6,500	6,500	-
Contracted Services - Outside campus	131,860	122,523	110,000	110,000	113,000	18,000	95,000
Cost Recovery/Campus Services Expenses	1,563,831	1,415,842	1,580,000	1,580,000	1,580,000	200,000	1,380,000
Depreciation - Buildings & Improvements	805	1,762	42,500	42,900	50,500	50,000	500
Depreciation - Leasehold Improvements	-	-	-	1,400	-	-	-
Depreciation - Equipment	1,475	2,213	10,500	5,000	4,200	4,200	-
Dues & Subscriptions	11,226	7,963	8,500	6,500	9,000	5,500	3,500
Duplicating/Printing	3,066	2,723	4,300	2,300	4,500	2,000	2,500
Employee Recruitment/Relocation	1,789	11,648	6,000	2,500	6,000	-	6,000
Equipment Rental	7,739	3,698	5,600	6,200	6,500	3,500	3,000
Hospitality	1,719	2,297	2,800	2,500	2,500	2,000	500
Insurance	62,154	64,741	72,500	69,000	83,000	33,000	50,000
Licenses/Permits	15,504	11,420	16,000	15,500	16,000	8,000	8,000
Office Supplies	23,301	25,743	22,500	20,000	20,500	16,000	4,500
Other Operating Expense/Misc	48,750	4,496	11,500	19,000	10,000	3,500	6,500
Postage	1,490	4,619	4,500	4,200	4,500	2,000	2,500
Professional Development/Training	7,220	8,836	13,000	10,000	11,500	7,500	4,000
Repairs & Maintenance - Building	45,662	43,342	24,500	26,500	24,500	20,000	4,500
State General Services	178,887	221,616	200,000	317,400	316,000	242,000	74,000
Transfers from/to other departments	(54,198)	(50,711)	-	(48,000)	(50,000)	(50,000)	-
Travel	19,911	14,296	19,000	23,500	14,000	8,000	6,000
Total Operating Expenses	2,126,364	1,988,116	2,225,500	2,294,400	2,303,000	624,200	1,678,800
Total Department Expense	2,768,316	2,765,651	3,081,500	3,024,400	3,095,000	1,100,200	1,994,800

University Enterprises Corporation
Business Office (GEN09) Expense Budget for FY 19/20
As of April 30, 2019

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Budget	FY 18/19 Projected	Proposed FY 19/20 Budget
Payroll & Benefits Expense:					
Salaries & Wages - Bus Ofc	159,786	312,340	332,000	280,000	297,000
Benefits - Bus Ofc	47,932	103,821	115,000	94,000	102,000
Salaries & Benefits - SPA students		-	-		-
Post Retirement Medical Benefits	93,552	82,967	102,000	77,000	77,000
Total Payroll & Benefits Expense	301,270	499,128	549,000	451,000	476,000
Operating Expenses:					
Advertising - Marketing	2,135	2,875	5,000	10,000	6,000
AQMD Rideshare	951	1,145	2,000	1,800	2,000
Audit Fees	11,502	23,809	23,000	23,000	24,000
Bank/Credit Card Fees	2,213	5,439	3,500	7,700	6,000
Communication-Telephone Local	2,644	3,736	5,000	3,800	4,500
Communication-Telephone Trunk Chrgs	6,491	4,609	6,500	5,000	6,500
Contracted Services - Outside campus	27,900	37,012	15,000	15,000	18,000
Cost Recovery/Campus Services Expenses	183,196	156,919	200,000	200,000	200,000
Depreciation - Buildings & Improvements	440	440	42,000	42,500	50,000
Depreciation - Leasehold Improvements			-	-	-
Depreciation - Equipment	1,475	2,213	10,500	5,000	4,200
Dues & Subscriptions	2,798	5,776	5,000	5,000	5,500
Duplicating/Printing	3,066	2,723	1,800	1,800	2,000
Employee Recruitment/Relocation	(1,516)	1,080	-	(5,000)	-
Equipment Rental	3,787	2,572	2,600	5,000	3,500
Hospitality	1,719	2,297	2,500	2,000	2,000
Insurance	1,827	1,974	22,000	21,000	33,000
Licenses/Permits	12,485	4,844	8,000	8,000	8,000
Office Supplies	20,066	16,078	18,000	16,000	16,000
Other Operating Expense/Misc	2,592	3,195	5,000	5,000	3,500
Postage	613	1,282	2,000	1,800	2,000
Professional Development/Training	3,120	6,700	9,000	7,000	7,500
Repairs & Maintenance - Building	45,001	39,179	20,000	25,000	20,000
State General Services	89,443	136,619	120,000	-	242,000
Transfers from/to other departments	(54,198)	(50,711)	-	(48,000)	(50,000)
Travel	6,912	8,799	10,000	14,000	8,000
Total Operating Expenses	376,663	420,605	538,400	372,400	624,200
Total Department Expense	677,933	919,733	1,087,400	823,400	1,100,200

University Enterprises Corporation
Sponsored Programs (GEN88) Expense Budget for FY 18/19
As of April 30, 2019

	FY 16/17 Actual	FY 17/18 Actual	FY 18/19 Budget	FY 18/19 Projected	Proposed FY 19/20 Budget
Payroll & Benefits Expense:					
Salaries & Wages - Bus Ofc	135,221	94,093	127,000	102,000	135,000
Benefits - Bus Ofc	54,294	38,000	42,000	39,000	42,000
Salaries & Benefits - SPA students	36,088	32,537	35,000	35,000	36,000
Post Retirement Medical Benefits	115,079	113,777	103,000	103,000	103,000
Total Payroll & Benefits Expense	340,682	278,407	307,000	279,000	316,000
Operating Expenses:					
Advertising - Marketing		-	-		
AQMD Rideshare	3,423	3,436	3,800	3,700	3,800
Audit Fees	23,576	23,999	23,000	23,000	24,000
Bank/Credit Card Fees	1,238	-	-	-	-
Communication-Telephone Local			-	-	-
Communication-Telephone Trunk Chrgs			-	-	-
Contracted Services - Outside campus	103,960	85,511	95,000	95,000	95,000
Cost Recovery/Campus Services Expenses	1,380,635	1,258,923	1,380,000	1,380,000	1,380,000
Depreciation - Buildings & Improvements	365	1,322	500	400	500
Depreciation - Leasehold Improvements				1,400	
Depreciation - Equipment			-	-	
Dues & Subscriptions	8,428	2,187	3,500	1,500	3,500
Duplicating/Printing			2,500	500	2,500
Employee Recruitment/Relocation	3,305	10,568	6,000	7,500	6,000
Equipment Rental	3,952	1,126	3,000	1,200	3,000
Hospitality			300	500	500
Insurance	60,327	62,767	50,500	48,000	50,000
Licenses/Permits	3,019	6,576	8,000	7,500	8,000
Office Supplies	3,235	9,665	4,500	4,000	4,500
Other Operating Expense/Misc	46,158	1,301	6,500	14,000	6,500
Postage	877	3,337	2,500	2,400	2,500
Professional Development/Training	4,100	2,136	4,000	3,000	4,000
Repairs & Maintenance - Building	661	4,163	4,500	1,500	4,500
State General Services	89,443	84,997	80,000	80,000	74,000
Transfers from/to other departments	-	-	-	-	
Travel	13,000	5,497	9,000	9,500	6,000
Total Operating Expenses	1,749,701	1,567,511	1,687,100	1,684,600	1,678,800
Total Department Expense	2,090,383	1,845,918	1,994,100	1,963,600	1,994,800