

**University Enterprises Corporation**  
**Topline Budget Summary for FY 22/23**  
**As of April 20, 2022**

4/20/2022

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Budget	FY 21/22 Projected	Proposed FY 22/23 Budget
Revenue:					
Bookstore	591,111	156,259	528,700	503,000	<b>360,000</b>
Dining Services	126,182	165,885	50,000	42,000	<b>233,000</b>
Vending Operations	87,800	3,549	91,500	72,100	<b>104,500</b>
Business Office	396,408	291,436	199,500	346,600	<b>337,100</b>
Spons Prog - Indirect Cost Recovery	3,027,431	3,481,098	3,200,000	3,500,000	<b>3,600,000</b>
Total Revenue	<b>4,228,932</b>	<b>4,098,227</b>	<b>4,069,700</b>	<b>4,463,700</b>	<b>4,634,600</b>
Operating Expenses:					
Commercial Operations	1,035,346	1,602,375	2,004,600	3,859,610	<b>1,297,100</b>
Business Office	1,181,029	936,975	1,065,000	1,069,200	<b>1,093,200</b>
Sponsored Programs Administration	1,965,366	2,074,480	2,058,300	2,164,850	<b>2,184,000</b>
Total Operating Expenses	<b>4,181,741</b>	<b>4,613,830</b>	<b>5,127,900</b>	<b>7,093,660</b>	<b>4,574,300</b>
Net Income/(Loss) from Operations	<b>47,191</b>	<b>(515,603)</b>	<b>(1,058,200)</b>	<b>(2,629,960)</b>	<b>60,300</b>
Other Income/(Expenses):					
IDC Distribution	(1,062,065)	(1,406,618)	(1,141,700)	(1,335,150)	<b>(1,416,000)</b>
Support Provided to Campus	(40,000)	(21,250)	(45,000)	(21,250)	<b>(21,300)</b>
Paycheck Protection Program (PPP) Grant			-	400,000	-
HEERF Reimbursement (Note A)	-	1,496,961	1,750,000	2,748,000	<b>800,000</b>
Total Other Income/(Expenses)	<b>(1,102,065)</b>	<b>69,093</b>	<b>563,300</b>	<b>1,791,600</b>	<b>(637,300)</b>
Adjusted Net Income/(Loss) from Operations	<b>(1,054,874)</b>	<b>(446,510)</b>	<b>(494,900)</b>	<b>(838,360)</b>	<b>(577,000)</b>
Total Depreciation Expense	703,384	573,998	708,800	698,200	<b>514,300</b>
Net Income without Depreciation	<b>(351,490)</b>	<b>127,488</b>	<b>213,900</b>	<b>(140,160)</b>	<b>(62,700)</b>

Note A - UEC reimbursement from Federal Higher Education Emergency Relief Fund (HEERF)

**University Enterprises Corporation**  
**Bookstore budget for FY 22/23**  
**As of April 20, 2022**

	FY 20/21 Actual	FY 21/22 Budget	FY 21/22 Projected	Proposed FY 22/23 Budget
Revenue:				
Bookstore Commission	156,259	278,700	303,000	<b>360,000</b>
Bookstore Capital Contribution	-	250,000	200,000	-
Total Revenue	156,259	528,700	503,000	<b>360,000</b>
Operating Expenses:				
Bank & Credit Card Fees				
COGS - Alcoholic Beverages				
Communication-Telephone Local				
Communication-Telephone Trunk Chrgs				
Contract Services				
Depreciation - Building & Improvements	37,365	182,000	182,000	-
Depreciation - Equipment	1,455	900	900	<b>900</b>
Depreciation - Leasehold Improvements	3,402	2,000	2,000	-
Dumpster Fees/Trash Removal				
Equipment Other				
Licenses/Permits Expense				
Non-EDP Equipment Rental				
Other Operating Expense/Misc		1,500	4,000	<b>3,000</b>
Rental Expense - Space		40,200	37,100	<b>98,900</b>
Repairs & Maintenance - Building		6,000	-	-
Repairs & Maintenance - Misc		1,000	1,200	<b>3,000</b>
Supplies & Services General				
Total Operating Expenses	42,222	233,600	227,200	<b>105,800</b>
Net Income/(loss) from Operations	114,037	295,100	275,800	<b>254,200</b>

**University Enterprises Corporation**  
**Dining Services Budget for FY 22/23**  
**As of April 20, 2022**

	FY 20/21 Actual	FY 21/22 Budget	FY 21/22 Projected	Proposed FY 22/23 Budget
<b>Revenue:</b>				
Dining Service - Commissions				<b>133,000</b>
Alcoholic Beverage Sales		50,000	42,000	<b>100,000</b>
Dining Service - Capital Contribution				-
Miscellaneous Income	165,885			-
<b>Total Revenue</b>	<b>165,885</b>	<b>50,000</b>	<b>42,000</b>	<b>233,000</b>
<b>Operating Expenses:</b>				
Bad Debt Expense	28,532	5,000	25,000	<b>15,000</b>
COGS - Alcoholic Beverages		22,000	20,000	<b>47,000</b>
Communication-Telephone Local		1,500	1,000	<b>1,500</b>
Communication-Telephone Trunk Chrgs		2,000	1,500	<b>2,000</b>
Contract Services **	860,877	938,000	2,658,000	<b>183,000</b>
Depreciation - Equipment	202,921	203,000	203,000	<b>203,000</b>
Depreciation - Leasehold Improvements	271,081	262,000	262,000	<b>262,000</b>
Dumpster Fees/Trash Removal	3,391	18,000	16,000	<b>18,000</b>
Equipment Other	299	10,000	32,000	<b>20,000</b>
Licenses/Permits Expense	6,026	7,000	7,000	<b>7,500</b>
Other Operating Expense/Misc	45,244	3,000	5,000	<b>10,000</b>
Rental Expense - Space	1,073	53,000	118,410	<b>107,300</b>
Repairs & Maintenance - Misc **	30,910	45,000	122,000	<b>110,000</b>
Supplies & Services General		5,000	7,500	<b>7,500</b>
Utilities **	108,000	190,000	150,000	<b>190,000</b>
<b>Total Operating Expenses</b>	<b>1,558,354</b>	<b>1,764,500</b>	<b>3,628,410</b>	<b>1,183,800</b>
<b>Net Income/(loss) from Operations</b>	<b>(1,392,469)</b>	<b>(1,714,500)</b>	<b>(3,586,410)</b>	<b>(950,800)</b>

**University Enterprises Corporation**  
**Vending Operations budget for FY 22/23**  
**As of April 20, 2022**

	FY 20/21 Actual	FY 21/22 Budget	FY 21/22 Projected	Proposed FY 22/23 Budget
Revenue:				
Vending Commission - PepsiCo	3,446	70,000	38,000	<b>70,000</b>
Vending Commission - First Class Vending	72	21,000	34,000	<b>34,000</b>
Vending Commission - Golden State (PDC)	31	500	100	<b>500</b>
Total Revenue	<b>3,549</b>	<b>91,500</b>	<b>72,100</b>	<b>104,500</b>
Operating Expenses:				
Bank & Credit Card Fees				
COGS - Alcoholic Beverages				
COGS - Starbucks	-			
Communication-Telephone Local				
Communication-Telephone Trunk Chrgs		-	-	-
Contract Services	1,800			
Depreciation - Building & Improvements				
Depreciation - Equipment				
Depreciation - Leasehold Improvements		-	-	
Dumpster Fees/Trash Removal				
Equipment Other				
Licenses/Permits Expense				
Non-EDP Equipment Rental				
Rental Expense - Space				
Repairs & Maintenance - Building		-	-	
Repairs Miscellaneous				
Supplies & Services General				
Total Operating Expenses	<b>1,800</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Income/(loss) from Operations	<b>1,749</b>	<b>91,500</b>	<b>72,100</b>	<b>104,500</b>
Vending Commission split with SMSU		6,500	4,000	<b>7,500</b>
Adjusted net income/(loss) from Operations	<b>1,749</b>	<b>85,000</b>	<b>68,100</b>	<b>97,000</b>

**University Enterprises Corporation**  
**Business Office (GEN09) Expense Budget for FY 22/23**  
**As of April 20, 2022**

	FY 19/20	FY 20/21	FY 21/22	FY 21/22	Proposed
	Actual	Actual	Budget	Projected	FY 22/23
					Budget
<b>Payroll &amp; Benefits Expense:</b>					
Salaries & Wages - Bus Ofc	312,130	316,934	310,000	285,000	<b>355,000</b>
Benefits - Bus Ofc	97,732	119,781	111,000	103,000	<b>120,000</b>
Salaries & Benefits - SPA students			-	-	-
Post Retirement Medical Benefits	75,833	77,040	100,900	85,000	-
Total Payroll & Benefits Expense	<b>485,695</b>	<b>513,755</b>	<b>521,900</b>	<b>473,000</b>	<b>475,000</b>
<b>Operating Expenses:</b>					
Advertising - Marketing	250	-	-		
AQMD Rideshare	727	-	1,500	1,500	<b>1,500</b>
Audit Fees	28,600	18,500	24,500	22,000	<b>23,000</b>
Bad Debt Expense	-	-	-	-	-
Bank/Credit Card Fees	9,572	7,522	7,500	7,000	<b>7,500</b>
Communication-Telephone Local	2,531	8,817	3,000	2,500	<b>2,500</b>
Communication-Telephone Trunk Chrgs	3,626	-	5,000	4,000	<b>4,000</b>
Contracted Services - Outside campus	39,668	23,559	28,000	65,000	<b>65,000</b>
Cost Recovery/Campus Services Expenses	199,408	33,822	34,000	182,000	<b>182,000</b>
Depreciation - Buildings & Improvements	44,059	44,758	45,200	39,100	<b>39,100</b>
Depreciation - Leasehold Improvements	-	-	-	-	-
Depreciation - Equipment	11,931	11,218	11,800	7,600	<b>7,600</b>
Dues & Subscriptions	5,682	7,601	7,500	6,000	<b>6,000</b>
Duplicating/Printing	2,459	-	2,800	750	<b>1,000</b>
Employee Recruitment/Relocation	3,800	1,075	-	1,600	<b>1,500</b>
Equipment Other	735	-	4,000	9,000	<b>3,000</b>
Equipment Rental	3,077	3,438	3,000	3,000	<b>3,000</b>
Hospitality	867	994	1,000	500	<b>1,000</b>
Insurance	33,310	36,368	51,000	50,500	<b>67,600</b>
Licenses/Permits	2,992	265	3,500	1,000	<b>2,000</b>
Office Supplies	23,954	10,125	15,000	7,500	<b>10,000</b>
Other Operating Expense/Misc	7,667	4,819	5,500	4,000	<b>4,000</b>
Postage	6,923	208	4,800	250	<b>1,000</b>
Professional Development/Training	3,540	549	4,000	2,000	<b>2,500</b>
Repairs & Maintenance - Building	10,716	-	10,000	3,500	<b>5,000</b>
State General Services	242,540	262,434	262,500	238,400	<b>238,400</b>
Transfers from/to other departments	(4,515)	(52,852)	-	(65,000)	<b>(65,000)</b>
Travel	11,215	-	8,000	2,500	<b>5,000</b>
Total Operating Expenses	<b>695,334</b>	<b>423,220</b>	<b>543,100</b>	<b>596,200</b>	<b>618,200</b>
Total Department Expense	<b>1,181,029</b>	<b>936,975</b>	<b>1,065,000</b>	<b>1,069,200</b>	<b>1,093,200</b>

**University Enterprises Corporation**  
**Sponsored Programs (GEN88) Expense Budget for FY 22/23**  
**As of April 20, 2022**

	FY 19/20 Actual	FY 20/21 Actual	FY 21/22 Budget	FY 21/22 Projected	Proposed FY 22/23 Budget
<b>Payroll &amp; Benefits Expense:</b>					
Salaries & Wages - Bus Ofc	129,038	107,556	106,000	108,000	121,500
Benefits - Bus Ofc	62,555	42,573	40,000	43,000	46,000
Salaries & Benefits - SPA students	33,819	15,310	18,000	17,500	49,100
Post Retirement Medical Benefits	97,637	88,690	67,300	68,000	-
<b>Total Payroll &amp; Benefits Expense</b>	<b>323,049</b>	<b>254,129</b>	<b>231,300</b>	<b>236,500</b>	<b>216,600</b>
<b>Operating Expenses:</b>					
Advertising - Marketing	-	-	-	-	-
AQMD Rideshare	2,908	-	3,000	3,000	3,000
Audit Fees	34,100	18,500	24,500	24,000	25,000
Bad Debt Expense	60,000	-	-	-	-
Bank/Credit Card Fees	-	-	-	-	-
Communication-Telephone Local	-	-	-	-	-
Communication-Telephone Trunk Chrgs	-	-	-	-	-
Contracted Services - Outside campus **	84,756	147,671	108,000	134,000	146,000
Cost Recovery/Campus Services Expenses	1,292,352	1,569,620	1,570,000	1,570,000	1,570,000
Depreciation - Buildings & Improvements	365	365	400	350	400
Depreciation - Leasehold Improvements	1,434	1,434	1,500	1,250	1,300
Depreciation - Equipment	-	-	-	-	-
Dues & Subscriptions **	3,127	588	1,500	9,500	10,000
Duplicating/Printing	-	-	300	300	300
Employee Recruitment/Relocation	1,039	2,315	2,000	1,000	1,500
Equipment Other **	-	-	-	8,000	6,000
Equipment Rental	-	-	-	-	-
Hospitality	-	-	500	250	6,800
Insurance **	50,012	56,028	75,000	88,000	101,500
Licenses/Permits	8,639	2,382	8,000	6,000	6,000
Office Supplies **	7,858	109	2,000	64,000	64,000
Other Operating Expense/Misc	5,500	7,002	7,000	2,000	2,500
Postage	7	-	500	200	300
Professional Development/Training	2,083	(985)	2,000	-	1,000
Repairs & Maintenance - Building	-	-	1,500	200	1,500
State General Services - Cost Recovery	74,000	15,321	15,300	15,300	15,300
Transfers from/to other departments	-	-	-	-	-
Travel	14,136	-	4,000	1,000	5,000
<b>Total Operating Expenses</b>	<b>1,642,317</b>	<b>1,820,351</b>	<b>1,827,000</b>	<b>1,928,350</b>	<b>1,967,400</b>
<b>Total Department Expense</b>	<b>1,965,366</b>	<b>2,074,480</b>	<b>2,058,300</b>	<b>2,164,850</b>	<b>2,184,000</b>