

University Enterprises Corporation
Topline Budget Summary for FY 21/22
As of May 11, 2021

5/11/2021

	FY 19/20 Actual	FY 20/21 Budget	FY 20/21 Projected	Proposed FY 21/22 Budget
Revenue:				
Bookstore	591,111	235,000	190,000	528,700
Vending Operations	87,800	36,000	5,500	91,500
Dining Services	126,182	1,135,000	1,135,000	50,000
Spons Prog - Indirect Cost Recovery	3,027,431	3,200,000	2,950,000	3,200,000
Business Office	396,408	290,450	278,650	199,500
Total Revenue	4,228,932	4,896,450	4,559,150	4,069,700
Operating Expenses:				
Commercial Operations	1,035,346	979,800	1,252,635	2,004,600
Sponsored Programs Administration	1,965,366	2,208,741	2,108,140	2,058,300
Business Office	1,181,029	1,014,300	988,487	1,065,000
Total Operating Expenses	4,181,741	4,202,841	4,349,262	5,127,900
Net Income/(Loss) from Operations	47,191	693,609	209,888	(1,058,200)
Other Income/(Expenses):				
IDC Distribution	(1,062,065)	(991,259)	(841,860)	(1,141,700)
Support Provided to Campus	(40,000)	(20,000)	(21,250)	(45,000)
Paycheck Protection Program (PPP) Loan			400,000	-
HEERF Reimbursement (Note A)	-	-	1,000,000	1,750,000
Total Other Income/(Expenses)	(1,102,065)	(1,011,259)	536,890	563,300
Adjusted Net Income/(Loss) from Operations	(1,054,874)	(317,650)	746,778	(494,900)
Total Depreciation Expense	703,384	556,200	565,268	708,800
Net Income without Depreciation	(351,490)	238,550	1,312,046	213,900

Note A - UEC reimbursement from Federal Higher Education Emergency Relief Fund (HEERF)

University Enterprises Corporation
Bookstore budget for FY 21/22
As of May 11, 2021

	FY 19/20 Actual	FY 20/21 Budget	FY 20/21 Projected	Proposed FY 21/22 Budget
Revenue:				
Bookstore Commission	341,111	235,000	190,000	278,700
Bookstore Capital Contribution	250,000	-	-	250,000
Total Revenue	591,111	235,000	190,000	528,700
Operating Expenses:				
Bank & Credit Card Fees				
COGS - Alcoholic Beverages				
Communication-Telephone Local				
Communication-Telephone Trunk Chrgs				
Contract Services				
Depreciation - Building & Improvements	37,365	37,400	37,365	182,000
Depreciation - Equipment	1,455	1,500	1,255	900
Depreciation - Leasehold Improvements	3,402	3,400	3,402	2,000
Dumpster Fees/Trash Removal				
Equipment Other	-			
Licenses/Permits Expense				
Non-EDP Equipment Rental				
Other Operating Expense/Misc	898	1,500	-	1,500
Rental Expense - Space				40,200
Repairs & Maintenance - Building	891	4,000	8,000	6,000
Repairs & Maintenance - Misc	-	1,000		1,000
Supplies & Services General	-	1,000	-	-
Total Operating Expenses	44,011	49,800	50,022	233,600
Net Income/(loss) from Operations	547,100	185,200	139,978	295,100

University Enterprises Corporation
Vending Operations budget for FY 21/22
As of May 11, 2021

	FY 19/20 Actual	FY 20/21 Budget	FY 20/21 Projected	Proposed FY 21/22 Budget
Revenue:				
Vending Commission - PepsiCo	65,175	31,000	4,500	70,000
Vending Commission - First Class Vending	21,615	5,000	1,000	21,000
Vending Commission - Golden State (PDC)	1,008	-	-	500
Total Revenue	87,798	36,000	5,500	91,500
Operating Expenses:				
Bank & Credit Card Fees				
COGS - Alcoholic Beverages				
COGS - Starbucks	-			
Communication-Telephone Local				
Communication-Telephone Trunk Chrgs		-	-	-
Contract Services			1,800	
Depreciation - Building & Improvements				
Depreciation - Equipment				
Depreciation - Leasehold Improvements		-	-	
Dumpster Fees/Trash Removal				
Equipment Other				
Licenses/Permits Expense				
Non-EDP Equipment Rental				
Rental Expense - Space				
Repairs & Maintenance - Building		-	-	
Repairs Miscellaneous				
Supplies & Services General				
Total Operating Expenses	-	-	1,800	-
Net Income/(loss) from Operations	87,798	36,000	3,700	91,500
Vending Commission split with SMSU	9,578	1,000	-	6,500
Adjusted net income/(loss) from Operations	78,220	35,000	3,700	85,000

University Enterprises Corporation
Dining Services Budget for FY 21/22
As of May 11, 2021

	FY 19/20 Actual	FY 20/21 Budget	FY 20/21 Projected	Proposed FY 20/21 Budget
Revenue:				
Alcoholic Beverage Sales	32,894	-	-	50,000
Dining Service - Commissions	93,287	-	-	-
Dining Service - Capital Contribution	-	1,135,000	1,135,000	-
Miscellaneous Income	-	-	-	-
Total Revenue	126,181	1,135,000	1,135,000	50,000
Operating Expenses:				
Bad Debt Expense		10,000		5,000
COGS - Alcoholic Beverages	18,041	-	-	22,000
Communication-Telephone Local	1,239	1,500	1,500	1,500
Communication-Telephone Trunk Chrgs	1,465	2,000	2,000	2,000
Contract Services	217,043	296,000	551,595	938,000
Depreciation - Building & Improvements	-	-	-	-
Depreciation - Equipment	210,393	175,000	202,922	203,000
Depreciation - Leasehold Improvements	394,779	280,000	261,525	262,000
Dumpster Fees/Trash Removal	22,376	12,000	6,000	18,000
Equipment Other	4,754	2,000	10,524	10,000
Licenses/Permits Expense	7,042	6,500	6,500	7,000
Marketing	37	-	-	-
Other Operating Expense/Misc	17,515	1,000	4,147	3,000
Rental Expense - Space	30,000	-	1,100	53,000
Repairs & Maintenance - Misc	45,083	35,000	45,000	45,000
Supplies & Services General	11,990	-	-	5,000
Utilities	-	108,000	108,000	190,000
Total Operating Expenses	981,757	929,000	1,200,813	1,764,500
Net Income/(loss) from Operations	(855,576)	206,000	(65,813)	(1,714,500)

University Enterprises Corporation
Sponsored Programs (GEN88) Expense Budget for FY 21/22
As of May 11, 2021

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Budget	FY 20/21 Projected	Proposed FY 21/22 Budget
Payroll & Benefits Expense:					
Salaries & Wages - Bus Ofc	90,141	129,038	112,000	102,400	106,000
Benefits - Bus Ofc	49,086	62,555	42,300	49,000	40,000
Salaries & Benefits - SPA students	34,222	33,819	36,000	18,000	18,000
Post Retirement Medical Benefits	103,778	97,637	97,600	92,000	67,300
Total Payroll & Benefits Expense	277,226	323,049	287,900	261,400	231,300
Operating Expenses:					
Advertising - Marketing	-	-	-	-	-
AQMD Rideshare	3,578	2,908	3,600	3,000	3,000
Audit Fees	22,350	34,100	24,000	24,000	24,500
Bad Debt Expense	8,497	60,000	-	6,500	-
Bank/Credit Card Fees	-	-	-	-	-
Communication-Telephone Local	-	-	-	-	-
Communication-Telephone Trunk Chrgs	-	-	-	-	-
Contracted Services - Outside campus	68,113	84,756	209,000	149,900	108,000
Cost Recovery/Campus Services Expenses	1,293,120	1,292,352	1,569,620	1,569,620	1,570,000
Depreciation - Buildings & Improvements	365	365	400	365	400
Depreciation - Leasehold Improvements	1,434	1,434	1,500	1,434	1,500
Depreciation - Equipment	-	-	-	-	-
Dues & Subscriptions	2,646	3,127	2,000	1,000	1,500
Duplicating/Printing	-	-	1,800	300	300
Employee Recruitment/Relocation	6,921	1,039	4,500	2,000	2,000
Equipment Other	-	-	-	-	-
Equipment Rental	470	-	500	-	-
Hospitality	794	-	500	-	500
Insurance	47,772	50,012	61,600	56,100	75,000
Licenses/Permits	8,512	8,639	8,300	8,000	8,000
Office Supplies	2,772	7,858	4,000	1,000	2,000
Other Operating Expense/Misc	12,252	5,500	5,000	7,500	7,000
Postage	1,916	7	2,200	400	500
Professional Development/Training	1,920	2,083	6,000	300	2,000
Repairs & Maintenance - Building	31	-	1,000	-	1,500
State General Services - Cost Recovery	78,968	74,000	15,321	15,321	15,300
Transfers from/to other departments	-	-	-	-	-
Travel	11,460	14,136	-	-	4,000
Total Operating Expenses	1,573,890	1,642,317	1,920,841	1,846,740	1,827,000
Total Department Expense	1,851,116	1,965,366	2,208,741	2,108,140	2,058,300

University Enterprises Corporation
Business Office (GEN09) Expense Budget for FY 20/21
As of May 10, 2021

	FY 18/19 Actual	FY 19/20 Actual	FY 20/21 Budget	FY 20/21 Projected	Proposed FY 21/22 Budget
Payroll & Benefits Expense:					
Salaries & Wages - Bus Ofc	284,435	312,130	296,000	313,000	310,000
Benefits - Bus Ofc	98,067	97,732	101,000	110,100	111,000
Salaries & Benefits - SPA students			-	-	
Post Retirement Medical Benefits	76,886	75,833	77,000	76,200	100,900
Total Payroll & Benefits Expense	459,388	485,695	474,000	499,300	521,900
Operating Expenses:					
Advertising - Marketing	5,251	250	500	-	-
AQMD Rideshare	1,193	727	1,500	1,500	1,500
Audit Fees	22,376	28,600	25,000	25,000	24,500
Bad Debt Expense	-	-	-	-	-
Bank/Credit Card Fees	7,925	9,572	6,500	8,500	7,500
Communication-Telephone Local	5,798	2,531	3,500	3,000	3,000
Communication-Telephone Trunk Chrgs	9,066	3,626	6,000	5,000	5,000
Contracted Services - Outside campus	21,619	39,668	30,000	21,500	28,000
Cost Recovery/Campus Services Expenses	198,640	199,408	34,000	33,822	34,000
Depreciation - Buildings & Improvements	440	44,059	45,000	45,200	45,200
Depreciation - Leasehold Improvements	-	-	-	-	-
Depreciation - Equipment	9,033	11,931	12,000	11,800	11,800
Dues & Subscriptions	6,697	5,682	7,000	6,000	7,500
Duplicating/Printing	3,508	2,459	2,800	3,200	2,800
Employee Recruitment/Relocation	(888)	3,800	-	(3,535)	-
Equipment Other	21,248	735	8,000	4,000	4,000
Equipment Rental	2,914	3,077	3,300	3,600	3,000
Hospitality	2,086	867	1,000	1,000	1,000
Insurance	20,021	33,310	41,200	36,400	51,000
Licenses/Permits	3,258	2,992	5,000	3,000	3,500
Office Supplies	19,993	23,954	18,000	9,000	15,000
Other Operating Expense/Misc	1,960	7,667	5,000	3,000	5,500
Postage	3,579	6,923	4,500	1,000	4,800
Professional Development/Training	5,053	3,540	3,000	1,200	4,000
Repairs & Maintenance - Building	28,176	10,716	15,000	3,500	10,000
State General Services	237,572	242,540	262,500	262,500	262,500
Transfers from/to other departments	-	(4,515)	-	-	-
Travel	13,224	11,215	-	-	8,000
Total Operating Expenses	649,740	695,334	540,300	489,187	543,100
Total Department Expense	1,109,128	1,181,029	1,014,300	988,487	1,065,000