

University Enterprises Corporation
Budget Summary for FY 18/19
As of May 1, 2018

	FY 16/17 Actual	FY 17/18 Budget	FY 17/18 Projected	Proposed FY 18/19 Budget
Revenue:				
Bookstore	491,139	532,000	465,000	440,000
Vending Operations	96,588	115,000	125,200	128,400
Dining Services - Commissions	274,351	401,000	373,000	1,340,000
Dining Services - Capital Drawdowns			1,100,000	1,300,000
Spons Prog - Indirect Cost Recovery	2,862,216	2,640,000	2,950,000	2,975,000
Other Revenue:				
Coca Cola/Pepsi Sponsorship	93,408	232,000	245,000	205,000
Investment Income	40,005	35,000	35,000	38,000
Insurance Dividends	110,129	58,000	116,000	16,000
Miscellaneous Income	24,494	40,000	20,000	20,000
Total Revenue	3,992,330	4,053,000	5,429,200	6,462,400
Operating Expenses:				
Bookstore	93,639	68,000	57,535	55,200
Vending Operations	-	9,000	8,261	9,000
Dining Services	270,469	300,000	290,950	626,100
Business Office	790,823	999,000	1,041,200	1,087,400
Sponsored Programs Administration	2,090,383	2,119,000	1,985,100	1,994,100
Total Operating Expenses	3,245,314	3,495,000	3,383,046	3,771,800
Net Income from Operations	747,016	558,000	2,046,154	2,690,600
Campus Support:				
IDC available to campus	771,833	521,000	964,900	980,900
Contribution for Coyote Commons	-	-	-	300,000
Athletics Scholarship & Marketing Support	25,000	40,000	45,000	45,000
Staff Awards + Employee Service Luncheon	21,567	28,000	15,000	20,000
Total Campus Support	818,400	589,000	1,024,900	1,345,900
Adjusted Net Income from Operations	(71,384)	(31,000)	1,021,254	1,344,700

University Enterprises Corporation
Bookstore budget for FY 18/19
As of May 1, 2018

5/1/2018

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Budget	FY 17/18 Projected	Proposed FY 18/19 Budget
Revenue:					
Bookstore Commission	538,979	491,139	532,000	465,000	440,000
Operating Expenses:					
Communication-Telephone Local					
Communication-Telephone Trunk Chrgs					
Contract Services	-		2,500		
Equipment Other					
COGS - Alcoholic Beverages					
Supplies & Services General					
Rental Expense - Space					
Transfer Out to Related Entity					
Licenses/Permits Expense					
Dumpster Fees/Trash Removal					
Depreciation - Building & Improvements	54,560	47,836	48,000	41,728	38,000
Depreciation - Leasehold Improvements	6,563	6,563	6,600	6,563	6,600
Depreciation - Equipment	3,048	3,195	3,100	3,244	3,100
Bank & Credit Card Fees					
Repairs Miscellaneous	-		4,000	4,000	2,500
Repairs & Maintenance - Building	3,300	36,045	3,800	2,000	5,000
Non-EDP Equipment Rental					
Total Operating Expenses	67,471	93,639	68,000	57,535	55,200
Net Income/(loss) from Operations	471,508	397,500	464,000	407,465	384,800

University Enterprises Corporation
Vending Operations budget for FY 18/19
As of May 1, 2018

5/1/2018

	FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Budget	FY 17/18 Projected	Proposed FY 18/19 Budget
Revenue:					
Vending Commission - Coca Cola/Pepsi	48,704	50,207	78,500	90,000	92,000
Vending Commission - First Class Vending	36,043	45,956	35,000	34,000	35,000
Vending Commission - Brec Vending	1,285	425	1,500	1,200	1,400
Total Revenue	86,032	96,588	115,000	125,200	128,400
Operating Expenses:					
Communication-Telephone Local					
Communication-Telephone Trunk Chrgs					
Contract Services	-	-			
Equipment Other					
COGS - Starbucks			-	-	-
COGS - Alcoholic Beverages					
Supplies & Services General					
Rental Expense - Space					
Transfer Out to Related Entity			-	-	
Licenses/Permits Expense					
Dumpster Fees/Trash Removal					
Depreciation - Building & Improvements					
Depreciation - Leasehold Improvements					
Depreciation - Equipment					
Bank & Credit Card Fees			-	-	
Repairs Miscellaneous					
Repairs & Maintenance - Building					
Non-EDP Equipment Rental					
Total Operating Expenses	-	-	-	-	-
Net Income/(loss) from Operations	86,032	96,588	115,000	125,200	128,400
Vending Commission split with SMSU	(8,294)	-	(9,000)	(8,261)	(9,000)
Adjusted net income/(loss) from Operations	77,738	96,588	106,000	116,939	119,400

University Enterprises Corporation
Dining Services Budget for FY 18/19

5/1/2018

		FY 15/16 Actual	FY 16/17 Actual	FY 17/18 Budget	FY 17/18 Projected	Proposed FY 18/19 Budget
Revenue:						
Alcoholic Beverage Sales	504735	62,971	62,592	65,000	68,000	72,000
Dining Service Commissions	580756	178,484	188,604	333,000	305,000	1,268,000
Miscellaneous Income	580757	6,397	23,155	3,000	1,100,000	1,300,000
Total Revenue		247,852	274,351	401,000	1,473,000	2,640,000
Operating Expenses:						
Communication-Telephone Local	604001	1,317	1,503	2,500	1,000	2,000
Communication-Telephone Trunk Chrgs	604808	3,122	9,598	3,000	10,000	10,000
Contract Services	613001	18,147	26,598	23,000	25,000	28,000
Equipment Other	619001	-	40,007	15,700	34,000	20,000
Equipment Other - Furniture	619801	-	4,161	-	-	-
COGS - Alcoholic Beverages	651035	47,181	43,778	45,000	46,000	49,000
Supplies & Services General	660003	26,912	18,495	20,000	10,000	12,000
Rental Expense - Space	660041	19,388	6,820	20,000	45,000	75,600
Licenses/Permits Expense	660743	350	350	500	500	500
Dumpster Fees/Trash Removal	660760	18,275	28,961	26,000	30,000	32,000
Depreciation - Building & Improvements	660795	-	-	-	-	-
Depreciation - Leasehold Improvements	660797	3,430	3,341	47,000	9,200	195,000
Depreciation - Equipment	660798	4,350	15,472	65,000	12,000	111,000
Bad Debt Expense		1,626	813	1,000	10,000	15,000
Bank & Credit Card Fees	660825	60	-	200	250	-
Repairs Miscellaneous	660845	387	20,000	2,500	36,000	40,000
Repairs & Maintenance - Building	660846	56,786	50,329	25,000	10,000	15,000
Non-EDP Equipment Rental	660886	3,431	243	3,600	-	1,000
Utilities	605809	-	-	-	12,000	20,000
Total Operating Expenses		204,762	270,469	300,000	290,950	626,100
Net Income/(loss) from Operations		43,090	3,882	101,000	1,182,050	2,013,900

University Enterprises Corporation
Business Office (GEN09) Expense Budget for FY 18/19
As of May 1, 2018

	FY 16/17 Actual	FY 17/18 Budget	FY 17/18 Projected	Proposed FY 18/19 Budget
Payroll & Benefits Expense:				
Salaries & Wages - Bus Ofc	159,786	319,000	305,000	332,000
Benefits - Bus Ofc	47,932	105,000	95,000	115,000
Salaries & Benefits - SPA students		-		-
Post Retirement Medical Benefits	93,552	103,000	100,000	102,000
Total Payroll & Benefits Expense	301,270	527,000	500,000	549,000
Operating Expenses:				
Advertising - Marketing		5,000	4,000	5,000
AQMD Rideshare	951	1,500	1,500	2,000
Audit Fees	11,502	23,000	21,000	23,000
Bank/Credit Card Fees		2,800	3,500	3,500
Communication-Telephone Local	2,644	5,000	5,000	5,000
Communication-Telephone Trunk Chrgs	6,491	6,500	6,500	6,500
Computer Software/Maintenance		-	-	-
Contracted Services - Outside campus	27,900	14,000	26,000	15,000
Cost Recovery/Campus Services Expenses	183,196	175,000	185,000	200,000
Depreciation - Buildings & Improvements	440	42,000	42,000	42,000
Depreciation - Leasehold Improvements		-	-	-
Depreciation - Equipment	1,475	3,000	2,600	10,500
Dues & Subscriptions		5,000	5,000	5,000
Duplicating/Printing		1,800	1,500	1,800
Employee Recruitment/Relocation	(2,578)	2,000	1,000	-
Equipment Rental		2,600	2,600	2,600
Hospitality		3,000	2,400	2,500
Insurance	1,827	14,000	12,000	22,000
Licenses/Permits	12,485	1,800	7,300	8,000
Office Supplies	20,065	23,000	16,000	18,000
Other Operating Expense/Misc	7,321	6,000	4,000	5,000
Postage		1,500	1,500	2,000
Professional Development/Training		4,500	9,000	9,000
Repairs & Maintenance - Building		15,000	45,000	20,000
State General Services		105,000	127,000	120,000
Transfers to Foundation	11,702	-	-	-
Travel	6,912	9,000	9,800	10,000
Utilities				
Total Operating Expenses	292,332	472,000	541,200	538,400
Total Department Expense	593,602	999,000	1,041,200	1,087,400

University Enterprises Corporation
Sponsored Programs (GEN88) Expense Budget for FY 18/19
As of May 1, 2018

5/1/2018

	FY 16/17 Actual	FY 17/18 Budget	FY 17/18 Projected	Proposed FY 18/19 Budget
Payroll & Benefits Expense:				
Salaries & Wages - Bus Ofc	135,221	121,000	110,000	127,000
Benefits - Bus Ofc	54,294	39,000	36,000	42,000
Salaries & Benefits - SPA students	36,088	38,000	34,000	35,000
Post Retirement Medical Benefits	115,079	117,000	110,000	103,000
Total Payroll & Benefits Expense	340,682	315,000	290,000	307,000
Operating Expenses:				
Advertising - Marketing		-	-	
AQMD Rideshare	3,423	3,800	3,800	3,800
Audit Fees	23,576	23,000	21,000	23,000
Bank/Credit Card Fees	1,238	-	300	-
Communication-Telephone Local		-	-	
Communication-Telephone Trunk Chrgs		-	-	
Computer Software/Maintenance		-	-	
Contracted Services - Outside campus	103,960	120,000	92,000	95,000
Cost Recovery/Campus Services Expenses	1,380,635	1,452,000	1,375,000	1,380,000
Depreciation - Buildings & Improvements	365	1,000	500	500
Depreciation - Leasehold Improvements		-	-	
Depreciation - Equipment		-	-	
Dues & Subscriptions	8,428	2,500	3,300	3,500
Duplicating/Printing		8,500	3,000	2,500
Employee Recruitment/Relocation	3,305	4,000	12,000	6,000
Equipment Rental	3,952	4,600	3,000	3,000
Hospitality		-	300	300
Insurance	60,327	50,000	52,000	50,500
Licenses/Permits	3,019	-	7,500	8,000
Office Supplies	3,235	2,500	4,800	4,500
Other Operating Expense/Misc	46,158	9,000	7,100	6,500
Postage	877	1,000	3,000	2,500
Professional Development/Training	4,100	5,500	4,000	4,000
Repairs & Maintenance - Building	661	2,600	4,500	4,500
State General Services	89,443	105,000	90,000	80,000
Transfers to Foundation	-	-	-	
Travel	13,000	9,000	8,000	9,000
Utilities				
Total Operating Expenses	1,749,701	1,804,000	1,695,100	1,687,100
Total Department Expense	2,090,383	2,119,000	1,985,100	1,994,100