

CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE BUDGET PLAN
2019-2020

Area Philanthropic Foundation

	2018/2019 Approved Budget	2018/2019 Projected Actuals	2019/2020 Projected Budget
Operating Revenues			
Interest Earnings	90,000	119,490	116,000
Endowment Mgmt Fee	280,000	271,968	270,000
Community Board Membership	23,000	18,000	18,000
Other/Prior Year	700	76,401	700
Total	393,700	485,859	404,700
Operating Expenses			
Contract Services	182,275	193,000	210,000
Insurance	14,700	13,680	14,500
Audit	22,000	22,000	22,000
Supplies & Services	12,000	14,000	15,000
Scholarships - Study abroad/general	70,000	70,000	70,000
Board Development			22,000
General Obligation Bond			10,000
Other/Prior Year		(28,724)	
Total	300,975	283,956	363,500

Net Operating Income	92,725	201,903	41,200
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Reserves			
Prior-Year Retained Earnings	234,373	141,431	343,335
Current Year Reserve	92,725	201,903	41,200
Underwater endowment support			(192,000)
Total Net Reserve	327,098	343,335	192,535

Please designate applicable reserves below. For information purposes only.

19/20 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Financial Aid - Scholarships	132,409
Catastrophic Events	
Encumbrances	
CEL Campus Partners	
Economic Uncertainty*	60,126
Total Reserve Designation	192,535 (Should equal 19/20 Actual Total Net Reserve)

*Reserve should be three months operating expenditures as calculated per CPF Reserve Policy