

Santos Manuel Student Union
of
California State University, San Bernardino

INVESTMENT POLICY

PURPOSE

The purpose of this policy is to define how Santos Manuel Student Union surplus funds may be invested.

LIMITATIONS

Investments are limited to those investment instruments allowed by the Education Code of the State of California, Section 89304 and the policies of the California State University system.

PROCEDURE

The Santos Manuel Student Union contracts with the Accounting Office for California State University, San Bernardino to invest Santos Manuel Student Union funds pursuant to the limitations listed above.

Investments and investment strategies will be reviewed by the Finance & Contracts Committee of the Santos Manuel Student Union Board of Directors on a quarterly basis. The Accounting Office will provide information on investments, including interest rates, and terms to the Santos Manuel Student Union Executive Director quarterly.

Revised SMSU BOD 10/08/2009