

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO  
AUXILIARY/ENTERPRISE BUDGET PLAN  
2019-2020**

Area Philanthropic Foundation

	2018/2019 Approved Budget	2018/2019 FINAL	2019/2020 Projected Budget
<b>Operating Revenues</b>			
Interest Earnings	90,000	127,073	116,000
Endowment Mgmt Fee	280,000	266,435	270,000
Community Board Membership	23,000	6,500	18,000
Other	700	77,462	700
<b>Total</b>	<b>393,700</b>	<b>477,470</b>	<b>404,700</b>
<b>Operating Expenses</b>			
Contract Services	182,275	182,275	200,500
Alumni/Fundraising Support	0	0	0
Communications and Marketing	0	0	0
Insurance	14,700	13,680	14,500
Audit	22,000	23,146	22,000
Supplies & Services	12,000	17,215	15,000
Scholarships - Study Abroad/General/Other	70,000	72,500	70,000
Board Development		0	22,000
Advocacy		0	30,000
Other/Prior FY adjustment	0	(28,724)	0
<b>Total</b>	<b>300,975</b>	<b>280,092</b>	<b>374,000</b>
<b>Net Operating Income</b>	<b>92,725</b>	<b>197,378</b>	<b>30,700</b>
<b>Debt Service</b>			
Annual Debt Service Payments (if applicable)			
<b>Debt Coverage Ratio</b>	N/A	N/A	N/A
<b>Reserves</b>			
Prior-Year Retained Earnings	234,373	141,431	338,809
Current Year Reserve	92,725	197,378	30,700
Other/Underwater Scholarship Support			(192,000)
<b>Total Net Reserve</b>	<b>327,098</b>	<b>338,809</b>	<b>177,509</b>

Please designate applicable reserves below. For information purposes only.

18/19 Mandatory Reserve Designation	Amount*
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Financial Aid - Scholarships	264,194
Encumbrances	
CEL Campus Partners	
Economic Uncertainty	74,615
<b>Total Reserve Designation</b>	<b>338,809</b> (Should equal 18/19 Actual Total Net Reserve)

\*Reserve should be three months operating expenditures as calculated per CPF Reserve Policy