

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO**  
**AUXILIARY/ENTERPRISE BUDGET PLAN**  
**2021/2022**

**Area**                      **Philanthropic Foundation**

	2020/2021 Approved Budget	2020/2021 Projections	2021/2022 Projected Budget
<b>Operating Revenues</b>			
Vanguard/SWIFT	108,000	175,000	150,000
Endowment Mgmt Fee	260,000	340,000	350,000
Community Board Membership	18,000	9,000	18,000
Other	700	787	700
<b>Total</b>	<b>386,700</b>	<b>533,787</b>	<b>518,700</b>
<b>Operating Expenses</b>			
Contract Services	94,100	82,000	94,100
Insurance	15,000	15,304	15,500
Audit	20,000	19,500	20,300
Supplies & Services	10,000	943	15,000
Scholarships	70,000	70,000	100,000
Faculty/Student Innovation Grants	0	0	25,000
Board Development	12,000	14,424	15,000
<b>Total</b>	<b>221,100</b>	<b>202,171</b>	<b>284,900</b>

<b>Net Operating Income</b>	<b>165,600</b>	<b>331,616</b>	<b>233,800</b>
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<b>Reserves</b>			
Prior-Year Retained Earnings	298,356	295,477	627,093
Current Year Reserve	165,600	331,616	233,800
Underwater Endowment Support	0	0	0
<b>Total Net Reserve</b>	<b>463,956</b>	<b>627,093</b>	<b>860,893</b>

**Please designate applicable reserves below. For information purposes only.**

**20/21 Mandatory Reserve Designation**

Capital Improvement/Construction			
Equipment Acquisition			
Program Development			
Future Debt Service			
Facilities Maintenance and Repairs			
Outstanding Commitments			
Financial Aid - Scholarships	566,967		
Catastrophic Events			
Encumbrances			
CEL Campus Partners			
Economic Uncertainty*	60,126		
<b>Total Reserve Designation</b>	<b>627,093</b>	<i>(Should equal 20/21 Actual Total Net Reserve)</i>	

\*Reserve should be three months operating expenditures as calculated per CPF Reserve Policy