

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE BUDGET PLAN
2019-2020**

Area

Philanthropic Foundation

	2019/2020 Approved Budget	2019/2020 Actuals	2020/2021 Projected Budget
Operating Revenues			
Vanguard/SWIFT	116,000	135,713	108,000
Endowment Mgmt Fee	270,000	290,000	260,000
Community Board Membership	18,000	21,580	18,000
Other	700	840	700
Total	404,700	448,132	386,700
Operating Expenses			
Contract Services	200,500	182,275	94,100
Insurance	14,500	14,799	15,000
Audit	22,000	19,400	20,000
Supplies & Services	15,000	15,780	10,000
Scholarships	70,000	70,000	70,000
Board Development	22,000	11,789	12,000
Advocacy	30,000	30,000	0
Total	374,000	344,044	221,100

Net Operating Income	30,700	104,088	165,600
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Reserves			
Prior-Year Retained Earnings	338,809	338,809	298,356
Current Year Reserve	30,700	104,088	165,600
Underwater Endowment Support	(192,000)	(144,542)	0
Total Net Reserve	177,509	298,356	463,956

Please designate applicable reserves below. For information purposes only.

19/20 Mandatory Reserve Designation

Capital Improvement/Construction		
Equipment Acquisition		
Program Development		
Future Debt Service		
Facilities Maintenance and Repairs		
Outstanding Commitments		
Financial Aid - Scholarships	238,230	
Catastrophic Events		
Encumbrances		
CEL Campus Partners		
Economic Uncertainty*	60,126	
Total Reserve Designation	298,356	<i>(Should equal 19/20 Actual Total Net Reserve)</i>

*Reserve should be three months operating expenditures as calculated per CPF Reserve Policy