

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO  
AUXILIARY/ENTERPRISE BUDGET PLAN  
2022-2023**

Area Philanthropic Foundation

	2021/2022 Approved Budget	2021/2022 Actuals	2022/2023 Projected Budget
<b>Operating Revenues</b>			
Vanguard/SWIFT	150,000	143,692	148,000
Endowment Mgmt Fee	350,000	375,840	350,000
Community Board Membership	18,000	17,025	18,000
Other	700	185	700
<b>Total</b>	<b>518,700</b>	<b>536,742</b>	<b>516,700</b>
<b>Operating Expenses</b>			
Contract Services	154,506	154,506	154,506
Insurance	15,500	17,994	18,000
Audit	20,300	22,200	20,300
Supplies & Services	15,000	3,445	15,000
Scholarships	100,000	100,001	150,000
Faculty/Student Innovation Grants*	25,000	0	50,000
Board Development	15,000	2,176	37,000
<b>Total</b>	<b>345,306</b>	<b>300,322</b>	<b>444,806</b>

<b>Net Operating Income</b>	<b>173,394</b>	<b>236,420</b>	<b>71,894</b>
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<b>Reserves</b>			
Prior-Year Retained Earnings	625,263	625,244	861,664
Current Year Reserve	173,394	236,420	71,894
Other/Underwater Scholarship Support	0		
<b>Total Net Reserve</b>	<b>798,657</b>	<b>861,664</b>	<b>933,558</b>

\*Innovation grant expenses charged in FY 22-23

**Please designate applicable reserves below. For information purposes only.**

21/22 Mandatory Reserve Designation	Amount*
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Financial Aid - Scholarships	793,787
Encumbrances	
Economic Uncertainty	67,877
<b>Total Reserve Designation</b>	<b>861,664</b> <i>(Should equal 21/22 Actual Total Net Reserve)</i>

\*Reserve should be three months operating expenditures as calculated per CPF Reserve Policy