A Transformational Investment – CSUSB Endowments

Philanthropic gifts for endowments are critical to ensure a permanent source of support for CSUSB’s extraordinary students who are pursuing their educational dreams and striving to achieve their goals for a better future.

Endowments create an enduring legacy for our donors while transforming the lives and futures of many bright, promising students, and the exceptional faculty who teach and mentor them. An investment in CSUSB is an investment in the present and the future. From academics to athletics, faculty support to service learning, program enhancements to student life, endowments provide a consistent source of support that we rely on to enhance the CSUSB experience.

100% of CSUSB endowments are donor directed

Number of endowments: 257

- 82% are for scholarships
- 14% are for programs
- 3% are for multi-purpose use – either student or program support
- 1% are for internships

Since 2015, University Advancement has created 84 new endowments and 48 expendable scholarships.

Endowment Values

Endowment Distribution

Since 2015, University Advancement has created 84 new endowments and 48 expendable scholarships.
Spending Policy

The payout rate for an endowment fund at CSUSB is up to 4% of the three-year rolling average fair market value ending December 31 of each year.

The endowment payout timeline has been established to protect the principal of the endowment, while making significant impact on the lives of students who benefit from this important support.

1st Calendar Year – The endowment fund is created. Once established, the funds are transferred to CSUSB's investment consultant, Beacon Pointe.

2nd Calendar Year – Funds continue to generate earnings. The December 31 value of the second calendar year will be used to calculate the following year's distribution.

3rd Calendar Year – A distribution from the endowment is made available for scholarship and program expenditures.

<table>
<thead>
<tr>
<th>2020 Endowment Timeline</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Endowment Established</strong></td>
</tr>
<tr>
<td><strong>Year One</strong></td>
</tr>
<tr>
<td>January 2020</td>
</tr>
<tr>
<td>February 2020</td>
</tr>
<tr>
<td>March 2020</td>
</tr>
<tr>
<td>April 2020</td>
</tr>
<tr>
<td>May 2020</td>
</tr>
<tr>
<td>June 2020</td>
</tr>
<tr>
<td>July 2020</td>
</tr>
<tr>
<td>August 2020</td>
</tr>
<tr>
<td>September 2020</td>
</tr>
<tr>
<td>October 2020</td>
</tr>
<tr>
<td>November 2020</td>
</tr>
<tr>
<td>December 2020</td>
</tr>
</tbody>
</table>

*Valuation of endowments established by pledges will be valued December 31 after one full year of investment once the pledge is complete.

Investment Policy

CSUSB Philanthropic Foundation's investment policy is designed with principal preservation and controlled growth as the main focus. With this long-term objective in mind, the portfolio is a diversified mix of investments across a broad range of asset classes, including equities (stocks), fixed income (bonds) and alternative investments. The assets are managed externally by professional investment managers hired by the CSUSB Philanthropic Foundation and are closely monitored by the Foundation’s Investment Committee.

**Investment Committee Members**

- **Mrs. Monica Alejandre**
  Associate Vice President, Advancement Services & Operations
  Secretary, CSUSB Philanthropic Foundation
- **Dr. Douglas R. Freer (Doug)**
  Vice President, Administration and Finance
  Treasurer & Co-Secretary, CSUSB Philanthropic Foundation
- **Ms. Graciela Moran**
  President, Associated Students Incorporated
  Student Representative, CSUSB Philanthropic Foundation
- **Mr. Gary McBride ’94**
  Strategic Projects Director, County of San Bernardino
- **Dr. Tomás D. Morales**
  President, CSUSB
  President, CSUSB Philanthropic Foundation
- **Mr. Robert J. Nava, J.D., CFRE**
  Vice President, University Advancement
  Executive Director, CSUSB Philanthropic Foundation
- **Dr. Thomas Pierce**
  Professor, Economics
- **Mr. William M. Stevenson ’84 (Bill)**
  Lecturer, Accounting & Finance
  Alumni Committee Chair, CSUSB Philanthropic Foundation
- **Dr. Edward C. Teyber (Ed)**
  Retired Professor, Psychology
- **Mrs. Ellen G. Weisser ’68**
  Network Pharmaceuticals, VP, Retired Chairperson, CSUSB Philanthropic Foundation