

A Transformational Investment – CSUSB Endowments

Philanthropic gifts for endowments are critical to ensure a permanent source of support for CSUSB's extraordinary students who are pursuing their educational dreams and striving to achieve their goals for a better future.

Endowments create an enduring legacy for our donors while transforming the lives and futures of many bright, promising students, and the exceptional faculty who teach and mentor them. An investment in CSUSB is an investment in the present and the future. From academics to athletics, faculty support to service learning, program enhancements to student life, endowments provide a consistent source of support that we rely on to enhance the CSUSB experience.



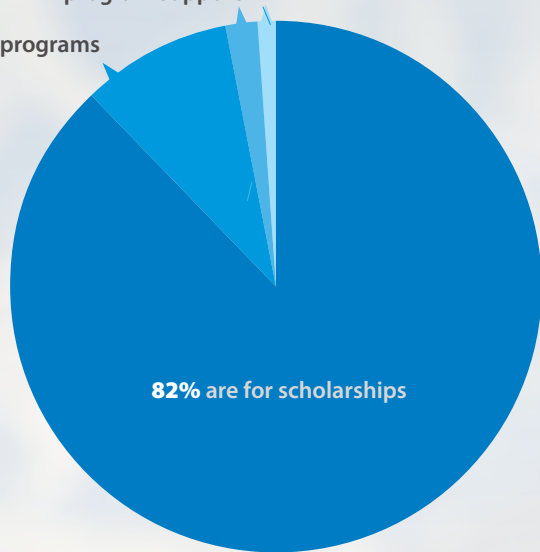
100% of CSUSB endowments are donor directed

Number of endowments: 257

3% are for multi-purpose use – either student or program support
1% are for internships

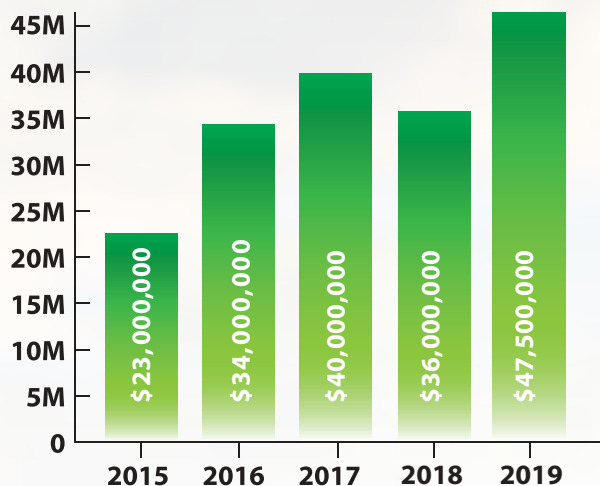
14% are for programs

82% are for scholarships

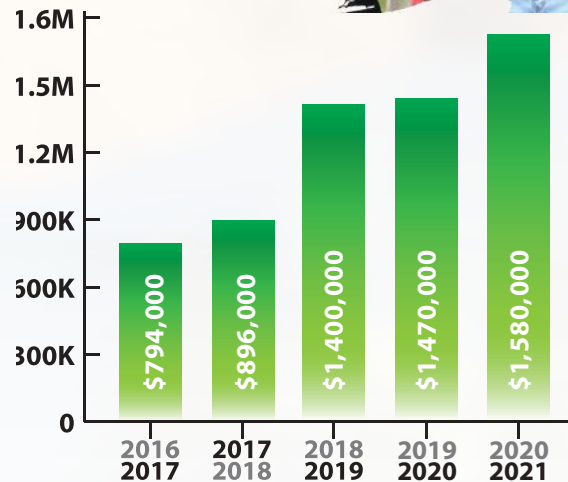


Since 2015, University Advancement has created 84 new endowments and 48 expendable scholarships.

Endowment Values



Endowment Distribution



Spending Policy

The payout rate for an endowment fund at CSUSB is up to 4% of the three-year rolling average fair market value ending December 31 of each year.

The endowment payout timeline has been established to protect the principal of the endowment, while making significant impact on the lives of students who benefit from this important support.

1st Calendar Year – The endowment fund is created. Once established, the funds are transferred to CSUSB's investment consultant, Beacon Pointe.

2nd Calendar Year – Funds continue to generate earnings. The December 31 value of the second calendar year will be used to calculate the following year's distribution.

3rd Calendar Year – A distribution from the endowment is made available for scholarship and program expenditures.

2020 Endowment Timeline					
Endowment Established	One Year Investment	December 31st Valuation	Awarded	Endowment Distribution (when funds are withdrawn from the endowment)	Total Investment Time (from investment to distribution)
Year One	Year Two		Year Three		
January 2020	January 2021	December 2021	May 2022	September 2022	32 months
February 2020	February 2021	December 2021	May 2022	September 2022	31 months
March 2020	March 2021	December 2021	May 2022	September 2022	30 months
April 2020	April 2021	December 2021	May 2022	September 2022	29 months
May 2020	May 2021	December 2021	May 2022	September 2022	28 months
June 2020	June 2021	December 2021	May 2022	September 2022	27 months
July 2020	July 2021	December 2021	May 2022	September 2022	26 months
August 2020	August 2021	December 2021	May 2022	September 2022	25 months
September 2020	September 2021	December 2021	May 2022	September 2022	24 months
October 2020	October 2021	December 2021	May 2022	September 2022	23 months
November 2020	November 2021	December 2021	May 2022	September 2022	22 months
December 2020	December 2021	December 2021	May 2022	September 2022	21 months

*Valuation of endowments established by pledges will be valued December 31 after one full year of investment once the pledge is complete

Investment Policy

CSUSB Philanthropic Foundation's investment policy is designed with principal preservation and controlled growth as the main focus. With this long-term objective in mind, the portfolio is a diversified mix of investments across a broad range of asset classes, including equities (stocks), fixed income (bonds) and alternative investments. The assets are managed externally by professional investment managers hired by the CSUSB Philanthropic Foundation and are closely monitored by the Foundation's Investment Committee.

Investment Committee Members

Mrs. Monica Alejandre

Associate Vice President,
Advancement Services & Operations
Secretary, CSUSB Philanthropic Foundation

Dr. Douglas R. Freer (Doug)

Vice President,
Administration and Finance
Treasurer & Co-Secretary,
CSUSB Philanthropic Foundation

Ms. Graciela Moran

President,
Associated Students Incorporated
Student Representative,
CSUSB Philanthropic Foundation

Mr. Gary McBride '94

Strategic Projects Director,
County of San Bernardino

Dr. Tomás D. Morales

President, CSUSB
President, CSUSB Philanthropic Foundation

Mr. Robert J. Nava, J.D., CFRE

Vice President,
University Advancement
Executive Director,
CSUSB Philanthropic Foundation

Dr. Thomas Pierce

Professor, Economics

Mr. William M. Stevenson '84 (Bill)

Lecturer, Accounting & Finance
Alumni Committee Chair,
CSUSB Philanthropic Foundation

Dr. Edward C. Teyber (Ed)

Retired Professor, Psychology

Mrs. Ellen G. Weisser '68

Network Pharmaceuticals, VP, Retired
Chairperson,
CSUSB Philanthropic Foundation

