

# A Transformational Investment – CSUSB Endowments

Philanthropic gifts for endowments are critical to ensure a permanent source of support for CSUSB's extraordinary students who are pursuing their educational dreams and striving to achieve their goals for a better future.

Endowments create an enduring legacy for our donors while transforming the lives and futures of many bright, promising students, and the exceptional faculty who teach and mentor them. An investment in CSUSB is an investment in the present and the future. From academics to athletics, faculty support to service learning, program enhancements to student life, endowments provide a consistent source of support that we rely on to enhance the CSUSB experience.

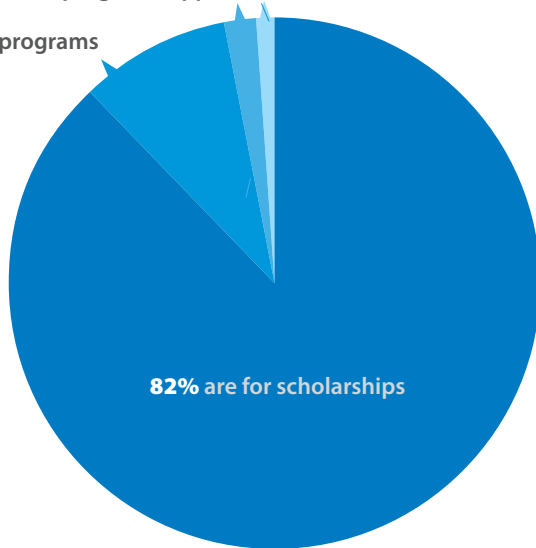


## 100% of CSUSB endowments are donor directed

**Number of endowments: 273**

3% are for multi-purpose use – either student or program support  
1% are for internships

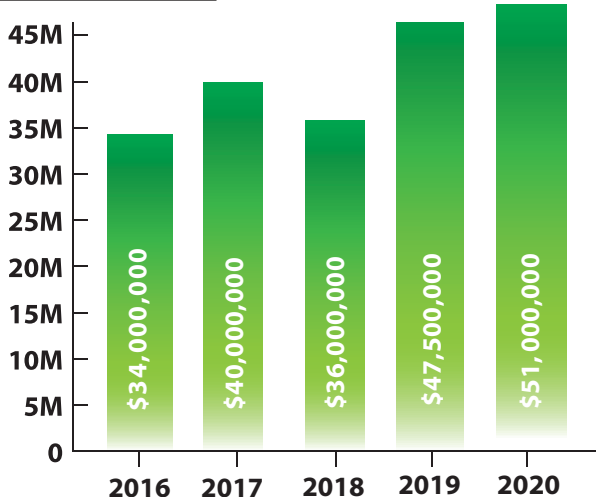
14% are for programs



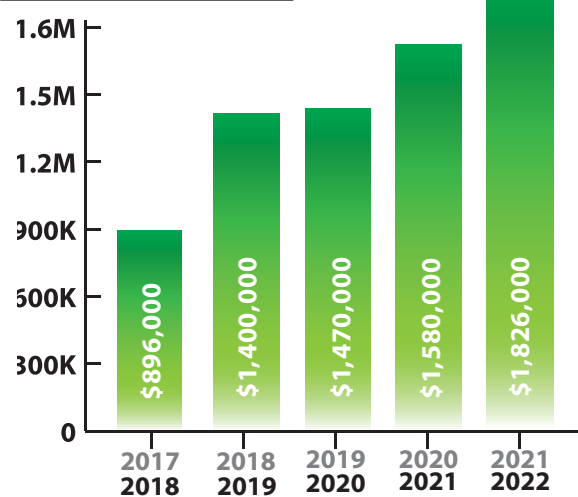
Since 2015, University Advancement has created 84 new endowments and 48 expendable scholarships.



**Endowment Values**



**Endowment Distribution**



## Spending Policy

The payout rate for an endowment fund at CSUSB is up to 4% of the three-year rolling average fair market value ending December 31 of each year.

The endowment payout timeline has been established to protect the principal of the endowment, while making significant impact on the lives of students who benefit from this important support.

**1st Calendar Year** – The endowment fund is created. Once established, the funds are transferred to CSUSB's investment consultant, Beacon Pointe.

**2nd Calendar Year** – Funds continue to generate earnings. The December 31 value of the second calendar year will be used to calculate the following year's distribution.

**3rd Calendar Year** – A distribution from the endowment is made available for scholarship and program expenditures.

2021 Endowment Timeline					
Endowment Established	One Year Investment	December 31st Valuation	Awarded	Endowment Distribution (when funds are withdrawn from the endowment)	Total Investment Time (from investment to distribution)
Year One	Year Two		Year Three		
January 2021	January 2022	December 2022	May 2023	September 2023	32 months
February 2021	February 2022	December 2022	May 2023	September 2023	31 months
March 2021	March 2022	December 2022	May 2023	September 2023	30 months
April 2021	April 2022	December 2022	May 2023	September 2023	29 months
May 2021	May 2022	December 2022	May 2023	September 2023	28 months
June 2021	June 2022	December 2022	May 2023	September 2023	27 months
July 2021	July 2022	December 2022	May 2023	September 2023	26 months
August 2021	August 2022	December 2022	May 2023	September 2023	25 months
September 2021	September 2022	December 2022	May 2023	September 2023	24 months
October 2021	October 2022	December 2022	May 2023	September 2023	23 months
November 2021	November 2022	December 2022	May 2023	September 2023	22 months
December 2021	December 2022	December 2022	May 2023	September 2023	21 months

\*Valuation of endowments established by pledges will be valued December 31 after one full year of investment once the pledge is complete

## Investment Policy

CSUSB Philanthropic Foundation's investment policy is designed with principal preservation and controlled growth as the main focus. With this long-term objective in mind, the portfolio is a diversified mix of investments across a broad range of asset classes, including equities (stocks), fixed income (bonds) and alternative investments. The assets are managed externally by professional investment managers hired by the CSUSB Philanthropic Foundation and are closely monitored by the Foundation's Investment Committee.

### Investment Committee Members

**Mrs. Monica Alejandre**

Associate Vice President,  
Advancement Services & Operations  
Secretary, CSUSB Philanthropic Foundation

**Dr. Douglas R. Freer (Doug)**

Vice President,  
Administration and Finance  
Treasurer & Co-Secretary,  
CSUSB Philanthropic Foundation

**Ms. Graciela Moran**

President,  
Associated Students Incorporated  
Student Representative,  
CSUSB Philanthropic Foundation

**Mr. Gary McBride '94**

Strategic Projects Director,  
County of San Bernardino

**Dr. Tomás D. Morales**

President, CSUSB  
President, CSUSB Philanthropic Foundation

**Mr. Robert J. Nava, J.D., CFRE**

Vice President,  
University Advancement  
Executive Director,  
CSUSB Philanthropic Foundation

**Dr. Thomas Pierce**

Professor, Economics

**Mr. William M. Stevenson '84 (Bill)**

Lecturer, Accounting & Finance  
Alumni Committee Chair,  
CSUSB Philanthropic Foundation

**Dr. Edward C. Teyber (Ed)**

Retired Professor, Psychology

**Mrs. Ellen G. Weisser '68**

Network Pharmaceuticals, VP, Retired  
Chairperson,  
CSUSB Philanthropic Foundation