

REPORTING PACKAGE
California State University San Bernardino
Statement of Net Assets
June 30, 2011

Assets	Discretely presented component units			Total
	University	GASB Auxiliary Organizations	FASB Auxiliary Organizations	
Current assets:				
Cash and cash equivalents	\$ 14,584	81,006	10,415,525	10,511,115
Short-term investments	80,543,693	3,765,140	1,918,706	86,227,539
Accounts receivable, net	3,154,556	42,592	3,380,664	6,577,812
Leases receivable, current portion	-	-	-	-
Notes receivable, current portion	-	-	-	-
Pledges receivable, net	-	-	-	-
Prepaid expenses and other assets	1,733,720	20,301	152,834	1,906,855
Total current assets	85,446,553	3,909,039	15,867,729	105,223,321
Noncurrent assets:				
Restricted cash and cash equivalents	-	-	-	-
Accounts receivable, net	8,418,135	-	-	8,418,135
Leases receivable, net of current portion	-	-	-	-
Notes receivable, net of current portion	-	-	-	-
Student loans receivable, net	1,136,611	-	-	1,136,611
Pledges receivable, net	-	-	782,393	782,393
Endowment investments	-	-	19,681,260	19,681,260
Other long-term investments	1,112,932	-	5,081,427	6,194,359
Capital assets, net	357,231,546	334,990	5,830,101	363,396,637
Other assets	-	-	-	-
Total noncurrent assets	367,899,224	334,990	31,375,181	399,609,395
Total assets	453,345,777	4,244,029	47,242,910	504,832,716
Liabilities and Net Assets				
Current liabilities:				
Accounts payable	4,002,318	240,210	558,549	4,801,077
Accrued salaries and benefits payable	8,625,707	26,113	588,180	9,240,000
Accrued compensated absences - current portion	5,323,200	-	135,600	5,458,800
Deferred revenue	5,240,936	-	389,183	5,630,119
Capitalized lease obligations - current portion	1,451,000	-	-	1,451,000
Long-term debt obligations - current portion	3,395,316	-	-	3,395,316
Self-insurance claims liability - current portion	-	-	-	-
Depository accounts - current portion	-	-	-	-
Other liabilities	2,689,573	-	1,122,187	3,811,760
Total current liabilities	30,728,050	266,323	2,793,699	33,788,072
Noncurrent liabilities:				
Accrued compensated absences, net of current portion	3,475,982	71,647	59,824	3,607,453
Deferred revenue	-	-	-	-
Grants refundable	1,780,065	-	-	1,780,065
Capitalized lease obligations, net of current portion	4,333,000	-	-	4,333,000
Long-term debt obligations, net of current portion	115,319,479	-	-	115,319,479
Self-insurance claims liability, net of current portion	-	-	-	-
Depository accounts	13,920	-	-	13,920
Other postemployment benefits obligation	1,546,066	583,678	8,622,822	10,752,566
Other liabilities	-	-	2,052,307	2,052,307
Total noncurrent liabilities	126,468,512	655,325	10,734,953	137,858,790
Total liabilities	157,196,562	921,648	13,528,652	171,646,862
Net assets:				
Invested in capital assets, net of related debt	233,414,308	334,990	5,830,101	239,579,399
Restricted for:				
Nonexpendable - endowments	-	-	16,328,608	16,328,608
Expendable:				
Scholarships and fellowships	462,294	-	3,799,886	4,262,180
Research	-	-	-	-
Loans	546,854	-	-	546,854
Capital projects	7,871,512	-	2,688,664	10,560,176
Debt service	-	-	-	-
Other	-	-	5,815,480	5,815,480
Unrestricted	53,854,247	2,987,391	(748,481)	56,093,157
Total net assets	\$ 296,149,215	3,322,381	33,714,258	333,185,854
	BALANCE	BALANCE	BALANCE	BALANCE

REPORTING PACKAGE
California State University San Bernardino
Statement of Revenues, Expenses, and Changes in Net Assets
June 30, 2011

	<u>Discretely presented component units</u>			Eliminations	Total
	University	GASB Auxiliary Organizations	FASB Auxiliary Organizations		
Revenues:					
Operating revenues:					
Student tuition and fees, gross	\$ 102,001,345	-	1,099,548	-	103,100,893
Scholarship allowances (enter as negative)	(32,152,258)	-	-	-	(32,152,258)
Student tuition and fees (net of scholarship allowances of \$ 32152258)	69,849,087	-	1,099,548	-	70,948,635
Grants and contracts, noncapital:					
Federal	-	-	18,459,957	-	18,459,957
State	-	-	5,993,609	-	5,993,609
Local	-	-	-	-	-
Nongovernmental	-	-	1,368,615	-	1,368,615
Sales and services of educational activities	-	-	-	-	-
Sales and services of auxiliary enterprises, gross	13,614,383	4,260,221	151,926	-	18,026,530
Scholarship allowances - aux ent (enter as negative)	-	-	-	-	-
Sales and services of auxiliary enterprises (net of scholarship allowances of \$ 0)	13,614,383	4,260,221	151,926	-	18,026,530
Other operating revenues	6,343,847	-	1,949,530	-	8,293,377
Total operating revenues	89,807,317	4,260,221	29,023,185	-	123,090,723
Expenses:					
Operating expenses:					
Instruction	76,627,998	-	528,006	-	77,156,004
Research	630,497	-	4,309,954	-	4,940,451
Public service	1,406,721	-	15,325,255	-	16,731,976
Academic support	17,725,003	-	135,545	-	17,860,548
Student services	19,567,225	1,908,488	7,137,282	(257,998)	28,354,997
Institutional support	22,801,561	-	55,247	-	22,856,808
Operation and maintenance of plant	20,679,147	-	-	-	20,679,147
Student grants and scholarships	53,645,054	-	2,783,446	257,998	56,686,498
Auxiliary enterprise expenses	7,183,304	2,035,705	5,500,623	-	14,719,632
Depreciation and amortization	20,309,682	109,483	551,189	-	20,970,354
Total operating expenses	240,576,192	4,053,676	36,326,547	-	280,956,415
Operating income (loss)	(150,768,875)	206,545	(7,303,362)	-	(157,865,692)
Nonoperating revenues (expenses):					
State appropriations, noncapital	91,680,191	-	-	-	91,680,191
Federal financial aid grants, noncapital	41,608,555	-	-	-	41,608,555
State financial aid grants, noncapital	14,980,627	-	-	-	14,980,627
Local financial aid grants, noncapital	-	-	-	-	-
Nongovernmental and other financial aid grants, noncapital	-	-	-	-	-
Other federal nonoperating grants, noncapital	4,560,476	-	-	-	4,560,476
Gifts, noncapital	45,010	-	2,247,396	-	2,292,406
Investment income (loss), net	151,297	16,321	829,577	-	997,195
Endowment income (loss), net	-	-	3,298,604	-	3,298,604
Interest expense	(5,867,324)	-	-	-	(5,867,324)
Other nonoperating revenues (expenses)	2,538,646	(9,952)	23,631	-	2,552,325
Net nonoperating revenues (expenses)	149,697,478	6,369	6,399,208	-	156,103,055
Income (loss) before other additions	(1,071,397)	212,914	(904,154)	-	(1,762,637)
State appropriations, capital	442,513	-	-	-	442,513
Grants and gifts, capital	-	-	-	-	-
Additions (reductions) to permanent endowments	-	-	368,302	-	368,302
Increase (decrease) in net assets	(628,884)	212,914	(535,852)	-	(951,822)
Net to Zero					
Net assets:					
Net assets at beginning of year, as previously reported	296,778,099	3,109,467	38,531,478	-	338,419,044
Restatements	-	-	(4,281,368)	-	(4,281,368)
Net assets at beginning of year, as restated	296,778,099	3,109,467	34,250,110	-	334,137,676
Net assets at end of year	\$ 296,149,215	3,322,381	33,714,258	-	333,185,854
	Agree with SNA	Agree with SNA	Agree with SNA	Net to Zero	Agree with SNA

REPORTING PACKAGE
California State University San Bernardino
Statement of Cash Flows
Years ended June 30, 2011 and 2010

	2011	2010
Cash flows from operating activities:		
Tuition and fees	\$ 69,500,360	66,911,503
Federal grants and contracts	-	-
State grants and contracts	-	-
Local grants and contracts	-	-
Nongovernmental grants and contracts	-	-
Payments to suppliers	(31,789,536)	(19,917,175)
Payments to employees	(136,502,122)	(127,544,108)
Payments to students	(53,645,054)	(50,222,701)
Collections of student loans	71,016	41,839
Sales and services of educational activities	-	-
Sales and services of auxiliary enterprises	13,815,193	13,531,288
Other receipts (payments)	6,461,509	3,105,455
Net cash provided by (used in) operating activities	(132,088,634)	(114,093,899)
Cash flows from noncapital financing activities:		
State appropriations	91,680,191	56,550,234
Federal financial aid grants	41,874,136	34,034,228
State financial aid grants	14,980,627	13,382,121
Local financial aid grants	-	-
Nongovernmental and other financial aid grants	-	-
Other federal nonoperating grants	4,560,477	17,080,914
Gifts and grants received for other than capital purposes	45,010	39,603
Federal loan program receipts	155,674	214,173
Federal loan program disbursements	-	-
Monies received on behalf of others	-	-
Monies disbursed on behalf of others	-	-
Other noncapital financing activities	2,749,567	3,814,814
Net cash provided by (used in) noncapital financing activities	156,045,682	125,116,087
Cash flows from capital and related financing activities:		
Proceeds from capital debt	-	6,243,192
State appropriations	4,107,613	5,784,621
Capital grants and gifts	-	-
Proceeds from sale of capital assets	-	-
Acquisition of capital assets	(6,084,385)	(10,534,328)
Issuance of notes receivable (CO use only)	-	-
Transfers to escrow agent	-	-
Principal paid on capital debt and leases	(4,842,135)	(10,635,113)
Interest paid on capital debt and leases	(6,017,207)	(5,905,311)
Principal payments received on capital leases	-	-
Interest payments received on capital leases	-	-
Principal payments received on notes receivable	-	-
Interest payments received on notes receivable	-	-
Net cash provided by (used in) capital and related financing activities	(12,836,114)	(15,046,939)
Cash flows from investing activities:		
Proceeds from sales and maturities of investments	305,960,286	157,907,518
Purchases of investments	(317,227,676)	(154,076,439)
Investment income received	39,529	304,538
Net cash provided by (used in) investing activities	(11,227,861)	4,135,617
Net increase (decrease) in cash and cash equivalents	(106,927)	110,866
Cash and cash equivalents at beginning of year	121,511	10,645
Cash and cash equivalents at end of year	\$ 14,584	121,511
Agree with FN 3		
Summary of cash and cash equivalents at end of year:		
Cash and cash equivalents	\$ 14,584	

