

REPORTING PACKAGE
California State University San Bernardino
Statement of Net Assets
June 30, 2009

| Assets | University | Discretely presented component units | | Total |
|---|-----------------------|--------------------------------------|------------------------------|--------------------|
| | | GASB Auxiliary Organizations | FASB Auxiliary Organizations | |
| Current assets: | | | | |
| Cash and cash equivalents | \$ 10,645 | 56,951 | 7,970,895 | 8,038,491 |
| Short-term investments | 65,508,031 | 2,528,318 | 4,761,835 | 72,798,184 |
| Accounts receivable, net | 1,658,396 | 63,976 | 6,677,122 | 8,399,494 |
| Leases receivable, current portion | - | - | - | - |
| Notes receivable, current portion | - | - | - | - |
| Pledges receivable, net | - | - | - | - |
| Prepaid expenses and other assets | 1,200,465 | 6,583 | 105,872 | 1,312,920 |
| Total current assets | 68,377,537 | 2,655,828 | 19,515,724 | 90,549,089 |
| Noncurrent assets: | | | | |
| Restricted cash and cash equivalents | - | - | - | - |
| Accounts receivable, net | 15,493,543 | - | - | 15,493,543 |
| Leases receivable, net of current portion | - | - | - | - |
| Notes receivable, net of current portion | - | - | - | - |
| Student loans receivable, net | 1,619,313 | - | - | 1,619,313 |
| Pledges receivable, net | - | - | 4,226,027 | 4,226,027 |
| Endowment investments | - | - | 13,401,462 | 13,401,462 |
| Other long-term investments | 8,641,573 | - | 4,854,251 | 13,495,824 |
| Capital assets, net | 351,056,186 | 513,993 | 34,552,690 | 386,122,869 |
| Other assets | - | - | - | - |
| Total noncurrent assets | 376,810,615 | 513,993 | 57,034,430 | 434,359,038 |
| Total assets | 445,188,152 | 3,169,821 | 76,550,154 | 524,908,127 |
| Liabilities and Net Assets | | | | |
| Current liabilities: | | | | |
| Accounts payable | 33,698,922 | 229,156 | 703,547 | 34,631,625 |
| Accrued salaries and benefits payable | 8,877,240 | 30,445 | 588,675 | 9,496,360 |
| Accrued compensated absences - current portion | 5,243,786 | 47,236 | 242,272 | 5,533,294 |
| Deferred revenue | 4,857,289 | - | 69,714 | 4,927,003 |
| Capitalized lease obligations - current portion | 1,886,845 | - | - | 1,886,845 |
| Long-term debt obligations - current portion | 8,730,771 | - | - | 8,730,771 |
| Self-insurance claims liability - current portion | - | - | - | - |
| Other liabilities | 2,617,203 | - | 598,264 | 3,215,467 |
| Total current liabilities | 65,912,056 | 306,837 | 2,202,472 | 68,421,365 |
| Noncurrent liabilities: | | | | |
| Accrued compensated absences, net of current portion | 3,295,635 | - | 77,144 | 3,372,779 |
| Deferred revenue | - | - | - | - |
| Grants refundable | 1,841,659 | - | - | 1,841,659 |
| Capitalized lease obligations, net of current portion | 7,460,284 | - | - | 7,460,284 |
| Long-term debt obligations, net of current portion | 115,887,775 | - | - | 115,887,775 |
| Self-insurance claims liability, net of current portion | - | - | - | - |
| Depository accounts | 37,694 | - | - | 37,694 |
| Other postemployment benefits obligation | 689,142 | 244,900 | 4,512,932 | 5,446,974 |
| Other liabilities | - | - | 1,742,882 | 1,742,882 |
| Total noncurrent liabilities | 129,212,189 | 244,900 | 6,332,958 | 135,790,047 |
| Total liabilities | 195,124,245 | 551,737 | 8,535,430 | 204,211,412 |
| Net assets: | | | | |
| Invested in capital assets, net of related debt | 222,686,302 | 513,993 | 34,552,690 | 257,752,985 |
| Restricted for: | | | | |
| Nonexpendable - endowments | - | - | 13,401,462 | 13,401,462 |
| Expendable: | | | | |
| Scholarships and fellowships | 133,726 | - | 230,124 | 363,850 |
| Research | - | - | - | - |
| Loans | 525,380 | - | - | 525,380 |
| Capital projects | 15,458,441 | - | 13,856,036 | 29,314,477 |
| Debt service | - | - | - | - |
| Other | - | 2,084,091 | 1,458,563 | 3,542,654 |
| Unrestricted | 11,260,058 | 20,000 | 4,515,849 | 15,795,907 |
| Total net assets | \$ 250,063,907 | 2,618,084 | 68,014,724 | 320,696,715 |
| | OK | OK | OK | OK |

REPORTING PACKAGE
California State University San Bernardino
Statement of Revenues, Expenses, and Changes in Net Assets
June 30, 2009

| | University | Discretely presented component units | | Eliminations | Total |
|---|-----------------------|--------------------------------------|------------------------------|----------------|----------------------|
| | | GASB Auxiliary Organizations | FASB Auxiliary Organizations | | |
| Revenues: | | | | | |
| Operating revenues: | | | | | |
| Student tuition and fees, gross | \$ 76,407,974 | - | 1,157,934 | - | 77,565,908 |
| Scholarship allowances (enter as negative) | (17,522,107) | - | - | - | (17,522,107) |
| Student tuition and fees (net of scholarship allowances of \$ 17522107) | 58,885,867 | - | 1,157,934 | - | 60,043,801 |
| Grants and contracts, noncapital: | | | | | |
| Federal | - | - | 16,132,040 | - | 16,132,040 |
| State | - | - | 4,729,732 | - | 4,729,732 |
| Local | - | - | - | - | - |
| Nongovernmental | - | - | 3,200,329 | - | 3,200,329 |
| Sales and services of educational activities | - | - | - | - | - |
| Sales and services of auxiliary enterprises, gross | 13,752,594 | 3,162,475 | 461,560 | - | 17,376,629 |
| Scholarship allowances - aux ent (enter as negative) | - | - | - | - | - |
| Sales and services of auxiliary enterprises (net of scholarship allowances of \$ 0) | 13,752,594 | 3,162,475 | 461,560 | - | 17,376,629 |
| Other operating revenues | 3,551,004 | - | 5,760,978 | - | 9,311,982 |
| Total operating revenues | 76,189,465 | 3,162,475 | 31,442,573 | - | 110,794,513 |
| Expenses: | | | | | |
| Operating expenses: | | | | | |
| Instruction | 83,534,938 | - | 514,567 | - | 84,049,505 |
| Research | - | - | 3,372,785 | - | 3,372,785 |
| Public service | 373,921 | - | 12,927,197 | - | 13,301,118 |
| Academic support | 15,979,632 | - | 3,886,228 | - | 19,865,860 |
| Student services | 15,531,373 | 1,584,039 | 7,767,168 | - | 24,882,580 |
| Institutional support | 24,014,476 | - | 4,184,619 | - | 28,199,095 |
| Operation and maintenance of plant | 23,249,203 | - | - | - | 23,249,203 |
| Student grants and scholarships | 38,144,491 | - | 1,710,307 | (7,000) | 39,847,798 |
| Auxiliary enterprise expenses | 7,303,726 | 1,735,217 | 862,752 | - | 9,901,695 |
| Depreciation and amortization | 17,358,894 | 115,705 | 940,557 | - | 18,415,156 |
| Total operating expenses | 225,490,654 | 3,434,961 | 36,166,180 | (7,000) | 265,084,795 |
| Operating income (loss) | (149,301,189) | (272,486) | (4,723,607) | 7,000 | (154,290,282) |
| Nonoperating revenues (expenses): | | | | | |
| State appropriations, noncapital | 75,923,976 | - | - | - | 75,923,976 |
| Federal financial aid grants, noncapital | 27,165,757 | - | - | - | 27,165,757 |
| State financial aid grants, noncapital | 10,868,649 | - | - | - | 10,868,649 |
| Local financial aid grants, noncapital | - | - | - | - | - |
| Nongovernmental and other financial aid grants, noncapital | - | - | - | - | - |
| Other federal nonoperating grants, noncapital | 10,216,100 | - | - | - | 10,216,100 |
| Gifts, noncapital | 181,913 | - | 7,579,311 | (7,000) | 7,754,224 |
| Investment income (loss), net | 1,472,115 | 45,625 | (3,078,839) | - | (1,561,099) |
| Endowment income (loss), net | - | - | - | - | - |
| Interest expense | (5,748,398) | - | - | - | (5,748,398) |
| Other nonoperating revenues (expenses) | 3,588,449 | (1,174) | (39,659) | - | 3,547,616 |
| Net nonoperating revenues (expenses) | 123,668,561 | 44,451 | 4,460,813 | (7,000) | 128,166,825 |
| Income (loss) before other additions | (25,632,628) | (228,035) | (262,794) | - | (26,123,457) |
| State appropriations, capital | 12,600,601 | - | - | - | 12,600,601 |
| Grants and gifts, capital | - | - | - | - | - |
| Additions (reductions) to permanent endowments | - | - | 1,338,219 | - | 1,338,219 |
| Increase (decrease) in net assets | (13,032,027) | (228,035) | 1,075,425 | - | (12,184,637) |
| OK | | | | | |
| Net assets: | | | | | |
| Net assets at beginning of year, as previously reported | 263,095,934 | 2,846,119 | 66,939,299 | - | 332,881,352 |
| Restatements | - | - | - | - | - |
| Net assets at beginning of year, as restated | 263,095,934 | 2,846,119 | 66,939,299 | - | 332,881,352 |
| Net assets at end of year | \$ 250,063,907 | 2,618,084 | 68,014,724 | - | 320,696,715 |
| | OK | OK | OK | OK | OK |

REPORTING PACKAGE
California State University San Bernardino
Statement of Cash Flows
Years ended June 30, 2009 and 2008

| | 2009 | 2008 |
|--|----------------------|----------------------|
| Cash flows from operating activities: | | |
| Tuition and fees | \$ 59,164,158 | 52,209,347 |
| Federal grants and contracts | - | - |
| State grants and contracts | - | - |
| Local grants and contracts | - | - |
| Nongovernmental grants and contracts | - | - |
| Payments to suppliers | (31,150,693) | (31,589,468) |
| Payments to employees | (142,042,591) | (136,107,073) |
| Payments to students | (38,144,491) | (34,054,395) |
| Collections of student loans | 190,014 | 621,383 |
| Sales and services of educational activities | - | - |
| Sales and services of auxiliary enterprises | 13,623,299 | 12,474,011 |
| Other receipts (payments) | 4,431,058 | 3,065,695 |
| Net cash provided by (used in) operating activities | (133,929,246) | (133,380,500) |
| Cash flows from noncapital financing activities: | | |
| State appropriations | 103,310,913 | 108,065,147 |
| Federal financial aid grants | 27,079,647 | 21,423,440 |
| State financial aid grants | 10,868,649 | 10,332,568 |
| Local financial aid grants | - | - |
| Nongovernmental and other financial aid grants | - | 50,000 |
| Other federal nonoperating grants | 10,216,100 | - |
| Gifts and grants received for other than capital purposes | 181,912 | 296,514 |
| Federal loan program receipts | 180,044 | 142,587 |
| Federal loan program disbursements | (54,787) | (274,343) |
| Monies received on behalf of others | - | - |
| Monies disbursed on behalf of others | - | - |
| Other noncapital financing activities | 3,297,406 | 3,771,369 |
| Net cash provided by (used in) noncapital financing activities | 155,079,884 | 143,807,282 |
| Cash flows from capital and related financing activities: | | |
| Proceeds from capital debt | 6,006,000 | - |
| State appropriations | 6,561,801 | 35,243,956 |
| Capital grants and gifts | - | 1,653,385 |
| Proceeds from sale of capital assets | - | - |
| Acquisition of capital assets | (10,235,943) | (58,086,522) |
| Issuance of notes receivable (CO use only) | - | - |
| Transfers to escrow agent | - | - |
| Principal paid on capital debt and leases | (4,743,264) | (3,379,837) |
| Interest paid on capital debt and leases | (6,057,137) | (6,218,034) |
| Principal payments received on capital leases | - | - |
| Interest payments received on capital leases | - | - |
| Principal payments received on notes receivable | - | - |
| Interest payments received on notes receivable | - | - |
| Net cash provided by (used in) capital and related financing activities | (8,468,543) | (30,787,052) |
| Cash flows from investing activities: | | |
| Proceeds from sales and maturities of investments | 150,499,996 | 152,873,523 |
| Purchases of investments | (164,529,759) | (137,339,541) |
| Investment income received | 1,347,618 | 2,919,879 |
| Net cash provided by (used in) investing activities | (12,682,145) | 18,453,861 |
| Net increase (decrease) in cash and cash equivalents | (50) | (1,906,409) |
| Cash and cash equivalents at beginning of year | 10,695 | 1,917,104 |
| Cash and cash equivalents at end of year | \$ 10,645 | 10,695 |
| | OK | |
| Summary of cash and cash equivalents at end of year: | | |
| Cash and cash equivalents | \$ 10,645 | |

REPORTING PACKAGE
California State University San Bernardino
Statement of Cash Flows
Years ended June 30, 2009 and 2008

| | 2009 | 2008 |
|---|-------------------------|----------------------|
| Restricted cash and cash equivalents | - | |
| Total cash and cash equivalents at end of year | \$ 10,645 | |
| | | |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | | |
| Operating income (loss) | \$ (149,301,189) | (147,244,856) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | |
| Depreciation and amortization | 17,358,894 | 17,206,928 |
| Change in assets and liabilities: | | |
| Accounts receivable, net | 1,474,106 | 1,100,199 |
| Student loans receivable, net | 190,014 | 226,134 |
| Pledges receivable, net | - | - |
| Prepaid expenses and other assets | (38,149) | (67,992) |
| Accounts payable | (4,665,011) | (4,844,465) |
| Accrued salaries and benefits | 651,716 | 338,909 |
| Accrued compensated absences | (85,512) | 809,869 |
| Deferred revenue | (647,554) | (6,538) |
| Self-insurance claims liability | - | - |
| Depository accounts | - | - |
| Other postemployment benefits obligation | 689,142 | - |
| Other liabilities | 444,297 | (898,688) |
| Net cash provided by (used in) operating activities | \$ (133,929,246) | (133,380,500) |
| | OK | |
| Supplemental schedule of noncash transactions: | | |
| Contributed capital/donated assets | \$ - | - |
| Acquisition of capital asset through capital lease | - | - |
| Acquisition of capital asset through long-term debt obligation (other than capital lease) | - | - |
| Construction work in progress acquired from the Office of the Chancellor | - | 355,234 |
| Capital asset transferred from the Office of the Chancellor | - | - |
| Change in accrued capital asset costs (purchased but unpaid at year-end) | (3,819,417) | (7,389,962) |
| Gifts in-kind | - | - |
| Operating expenses paid through long-term debt obligation | - | - |
| Prepaid expenses paid through long-term debt obligation | - | - |
| Amortization of bond premium / (discount) | 139,334 | 139,332 |
| Amortization of loss on refunding(s) | 29,458 | 29,459 |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |
| | - | - |