

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE BUDGET PLAN
2018-2019**

Area Philanthropic Foundation

	2017/2018 Approved Budget	2017/2018 Projected Actuals	2018/2019 Projected Budget
Operating Revenues			
Interest Earnings	70,000	90,161	90,000
Endowment Mgmt Fee	230,000	270,000	280,000
Community Board Membership	23,000	23,000	23,000
Other	1,000	645	700
Total	324,000	383,806	393,700
Operating Expenses			
Contract Services	31,020	162,718	182,275
Alumni/Fundraising Support	125,000	0	0
Communications and Marketing	75,000	0	0
Insurance	13,800	14,212	14,700
Audit	19,500	19,460	22,000
Supplies & Services	8,000	8,601	12,000
Scholarships - Study Abroad/General	34,000	33,432	70,000
Total	306,320	238,423	300,975
Net Operating Income	17,680	145,383	92,725
Debt Service			
Annual Debt Service Payments <i>(if applicable)</i>			
Debt Coverage Ratio			
	N/A	N/A	N/A
Reserves			
Prior-Year Retained Earnings	88,889	88,889	234,272
Current Year Reserve	17,680	145,383	92,725
Other			
Total Net Reserve	106,569	234,272	326,997

Please designate applicable reserves below. For information purposes only.

18/19 Mandatory Reserve Designation	Amount
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Financial Aid - Scholarships	264,194
Catastrophic Events	
Encumbrances	
CEL Campus Partners	
Economic Uncertainty*	62,803
Total Reserve Designation	326,997

(Should equal 18/19 Actual Total Net Reserve)

*Reserve should be three months operating expenditures as calculated per CPF Reserve Policy