

A Transformational Investment – CSUSB Endowments

Philanthropic gifts for endowments are critical to ensure a permanent source of support for CSUSB's extraordinary students who are pursuing their educational dreams and striving to achieve their goals for a better future.

Endowments create an enduring legacy for our donors while transforming the lives and futures of many bright, promising students, and the exceptional faculty who teach and mentor them. An investment in CSUSB is an investment in the present and the future. From academics to athletics, faculty support to service learning, program enhancements to student life, endowments provide a consistent source of support that we rely on to enhance the CSUSB experience.



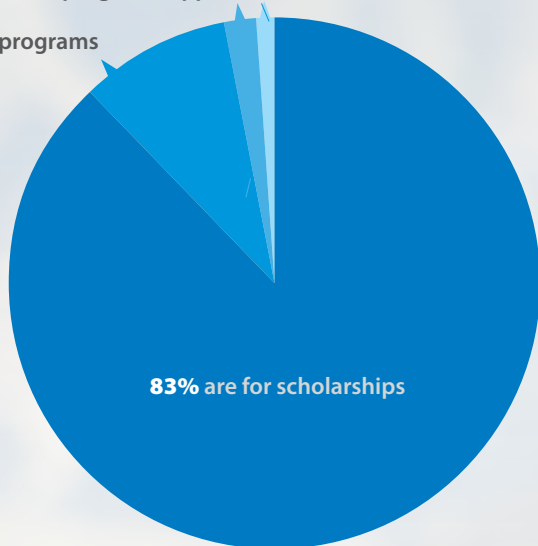
 CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO

100% of CSUSB endowments are donor directed

Number of endowments: 242

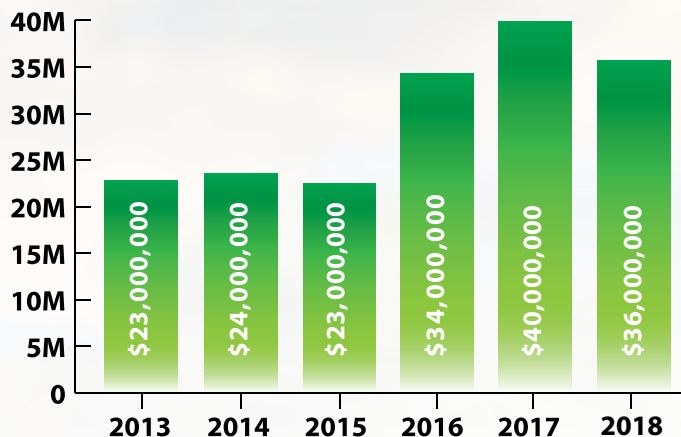
3% are for multi-purpose use – either student or program support
1% are for internships

13% are for programs

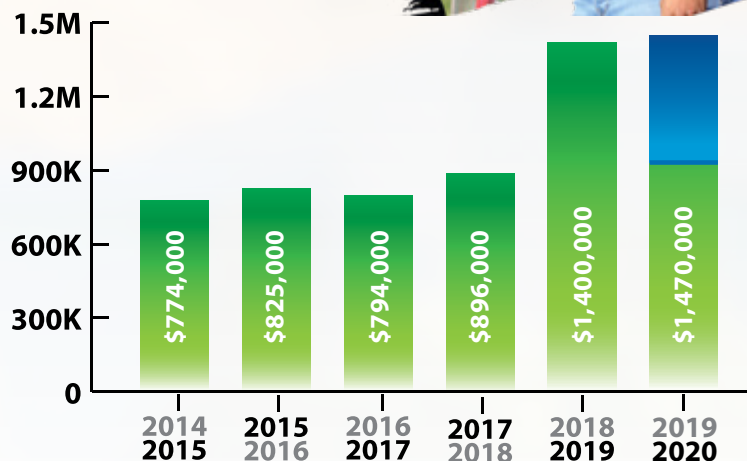


Since 2013, University Advancement has created **84 new endowments** and **48 expendable scholarships**.

Endowment Values



Endowment Distribution



Spending Policy

The payout rate for an endowment fund at CSUSB is 4% of the three-year average fair market value ending December 31 of each year.

The endowment payout timeline has been established to protect the principal of the endowment, while making significant impact on the lives of students who benefit from this important support.

1st Calendar Year – The endowment fund is created. Once established, the funds will be invested and start earning interest.

2nd Calendar Year – Funds continue to generate earnings. The December 31 value of the second calendar year will be used to calculate the following year's distribution.

3rd Calendar Year – A distribution from the endowment is made available in September for scholarship and program expenditures.

2019 Endowment Timeline					
Endowment Established	One Year Investment	December 31st Valuation	Awarded	Endowment Distribution (when funds come out of the endowment)	Total Investment Time (from investment to distribution)
Year One	Year Two		Year Three		
January 2019	January 2020	December 2020	May 2021	September 2021	32 months
February 2019	February 2020	December 2020	May 2021	September 2021	31 months
March 2019	March 2020	December 2020	May 2021	September 2021	30 months
April 2019	April 2020	December 2020	May 2021	September 2021	29 months
May 2019	May 2020	December 2020	May 2021	September 2021	28 months
June 2019	June 2020	December 2020	May 2021	September 2021	27 months
July 2019	July 2020	December 2020	May 2021	September 2021	26 months
August 2019	August 2020	December 2020	May 2021	September 2021	25 months
September 2019	September 2020	December 2020	May 2021	September 2021	24 months
October 2019	October 2020	December 2020	May 2021	September 2021	23 months
November 2019	November 2020	December 2020	May 2021	September 2021	22 months
December 2019	December 2020	December 2020	May 2021	September 2021	21 months

*Valuation of endowments established by pledges will be valued December 31 after one full year of investment once the pledge is complete

Investment Policy

CSUSB Philanthropic Foundation's investment policy is designed with principal preservation and controlled growth as the main focus. With this long-term objective in mind, the portfolio is a diversified mix of investments across a broad range of asset classes, including equities (stocks), fixed income (bonds) and alternative investments. The assets are managed externally by professional investment managers hired by the CSUSB Philanthropic Foundation and are closely monitored by the Foundation's Investment Committee.

Investment Committee Members

Dr. Douglas R. Freer (Doug)

Vice President,
Administration and Finance
Treasurer & Co-Secretary,
CSUSB Philanthropic Foundation

Mr. Gary McBride '94

Chief Executive Officer,
County of San Bernardino

Dr. Tomás D. Morales

President, CSUSB
President, CSUSB Philanthropic Foundation

Mr. Robert J. Nava, J.D., CFRE

Vice President,
University Advancement
Executive Director,
CSUSB Philanthropic Foundation

Mr. Prince Ogidikpe '19

President,
Associated Students Incorporated
Student Representative,
CSUSB Philanthropic Foundation

Dr. Thomas Pierce

Professor, Economics

Mr. William M. Stevenson '84 (Bill)

Lecturer, Accounting & Finance
Investment Committee Chair &
Alumni Committee Chair,
CSUSB Philanthropic Foundation

Dr. Edward C. Teyber (Ed)

Retired Professor, Psychology

Mrs. Ellen G. Weisser '68

Network Pharmaceuticals, VP, Retired
Chairperson,
CSUSB Philanthropic Foundation

