

2017-2018

Loan Default Resolution Form

Name: _____ CoyoteID: _____
 Phone Number: _____

The National Student Loan Data System (NSLDS) indicates that you are in default on one or more of your federal student loans. You are not eligible for financial aid until you resolve all your defaulted loans. Your eligibility for financial aid can be restored if you can provide documentation from the loan holder of the defaulted loan indicating that you have done one of the following to resolve your defaulted loan:

- Paid all your defaulted loans in full (including paying off loans through consolidation)
- Made nine consecutive, full, voluntary payments on time for all your defaulted loans (loan rehabilitation: loans are no longer in default)
- Made six consecutive, full, voluntary payments on time for all your defaulted loans (satisfactory repayment arrangements: loans are still in default but aid eligibility is restored)

You can view the status of your federal student loans on NSLDS Student Access website at www.nsls.ed.gov

Type of Loan (Stafford, Direct, Perkins, PLUS, etc)	Year You Received Loan	Loan Amount	Name of Lender/Service (bank, loan company, school)	Year You Defaulted

Required Documentation:

- Current letter from each bank, Loan Company, or school that holds each defaulted loan. The letter must verify that all defaulted loans with loan holder have been resolved.
- Attach a personal statement that explains the circumstances surrounding your previous defaulted loans, and describe how you will prevent another loan default from occurring.

I certify that all information reported and any attachments hereto are true, complete and accurate.

Student Signature: _____ **Date:** _____