**Self-Supporting Units**

**May 17, 2016**

**Agenda and Notes**

**Invitees:**

Dena Chester, Tatiana Karmanova, Michael Delo, Davina Lindsey, Maria Badulis, Maria Najera-Neri, Cheryl Calderon, Diana McElroy, Aaron Burgess, Shannon Stratton, Del Anderson, Randall Hanlin, Angelica Bazan, Beth Jaworski, Lisa Iannolo, Shelley Pope, Rosa Garcia-Vargas, John Yaun, Michael Zachary, Grace Munyiri, Matias Farre

**Attendees:**

Aaron Burgess, Mimi Badulis, Grace Munyiri, Del Anderson, Tatiana Karmanova, John Yaun, Angelica Bazan, Cheryl Calderon, Shelley Pope, Beth Jaworski, Rosa Garcia-Vargas, Maria Najera-Neri, Davina Lindsey, Dena Chester, Matias Farre

**Discussion Items:**

Enrollment targets (Dena)

Reserves follow up (Davina)

Construction projects update (Del)

Construction projects recording – New CH15 (Mimi)

**Notes:**

* CO Target vs Campus targets for projections? For internal documents it is ok to use campus targets, but for external documents (example debt ratio) use CO targets -> 15/16 Budget projections.
* Dena to provide CO and Campus headcount targets so that all units can provide input on which enrollment target to use for reporting purposes/consistency.
* Budget templates went out, due June 15. Make sure to complete Reserves tab.
* Parking lot N under construction, funding coming soon.
* Housing / Dining: at BOT, bond funds expected few months after approval
* Debt ratios:

1.1 Enterprise (Housing, Parking, CEL, Health Center)

1.25 for Auxiliary (ASI,SMSU, PHIL, UEC)

1.35 for Campus

-> 10% down requirement for new construction required. $ for schematics counts as down payment.

 **Action items:**

Dena to share campus/CO headcount targets